

PETROQUEST ENERGY INC

NYSE: PQ

(in thousands unless noted)

Production Data	3/31/2016	6/30/2016	9/30/2016	12/31/2016
Oil and Gas Sales Volume (MMcfe)	7,634	6,005	5,227	4,635

Financial Data				
Shares Outstanding (MM)	70.1	17.5	21.1	21.2
Cash	\$53,365	\$68,896	\$33,774	\$28,312
Debt	\$291,622	\$291,290	\$258,392	\$263,828
Oil and Gas Revenues	\$17,320	\$15,824	\$17,094	\$16,429
Total Revenues ⁽¹⁾	\$17,320	\$15,824	\$17,094	\$16,429
Operating Expense ⁽²⁾	\$8,515	\$6,816	\$7,176	\$6,355
General & Administrative Expense ⁽³⁾	\$8,599	\$2,946	\$8,827	\$4,743
Operating Income ⁽¹⁾	(\$29,397)	(\$15,457)	(\$14,274)	(\$647)
Interest Expense	\$8,257	\$6,503	\$7,737	\$7,522
Net Income ⁽⁴⁾	(\$39,137)	(\$24,144)	(\$23,306)	(\$9,659)
EBITDA ⁽⁵⁾	(\$402)	\$4,519	\$421	\$4,712

Per Mcfe Data				
EBITDA (\$/Mcfe)	(\$0.05)	\$0.75	\$0.08	\$1.02
Operating Expense and G&A (\$/Mcfe)	\$2.24	\$1.63	\$3.06	\$2.39
Cash Margin (\$/Mcfe) ⁽⁶⁾	(\$1.05)	(\$0.07)	(\$1.27)	(\$0.47)

Notes:

(1) Includes gains and losses on realized derivatives.

(2) Includes LOE, production taxes and transportation expense.

(3) Includes stock based compensation.

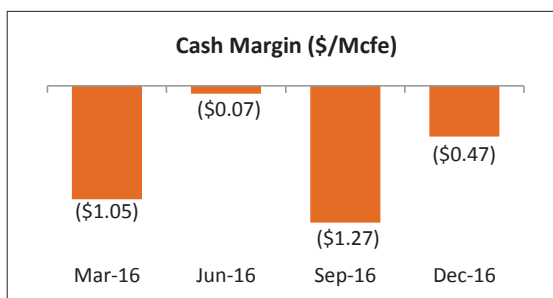
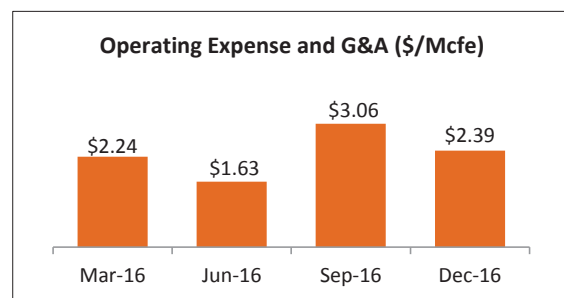
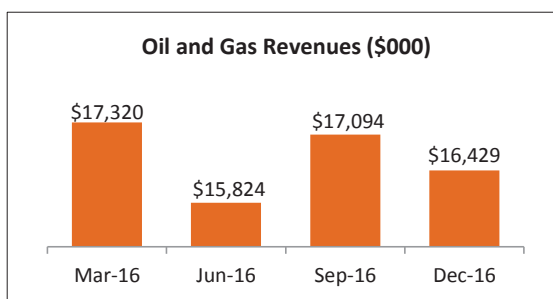
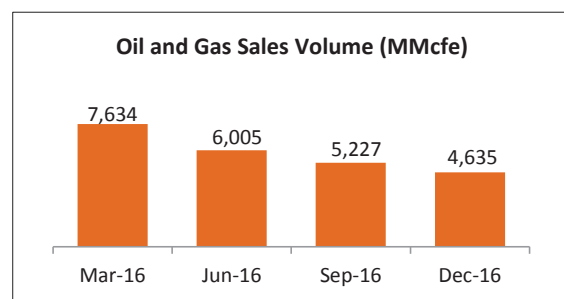
(4) Net Income Available to Common Shareholders.

(5) Calculated as operating income plus DD&A and impairments.

(6) Oil and gas sales less operating expense, G&A and net interest.

NC- Not Calculable.

NM- Not Meaningful.



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Reserve History	12/31/2014	12/31/2015	12/31/2016
Production (MMcfe)	43,328	34,163	10,754
Proved Reserves Oil & NGLs (MBbl)	14,686	7,580	5,826
Proved Reserves Gas (MMcf)	309,025	132,344	26,575
Total Proved Reserves (MMcfe)	397,141	177,826	61,532
SEC PV-10 After Tax (000s)	\$548,562	\$127,685	\$67,269
Reserve Additions (MMcfe)	147,852	47,832	-7,278
PUDs as % of Total	40%	38%	46%
Natural Gas as % of Total	78%	74%	43%
Costs Incurred (000s)	\$197,585	\$64,605	\$15,941
1-Year All-in F&D Cost (\$/Mcfe)	\$1.34	\$1.35	NM
1-Year All-in Production Replacement %	341%	140%	NM
Reserve Life (Years)	9.2	5.2	5.7

Operational Metrics

3-Year All-in Production Replacement %	214%
3-Year All-in F+D Cost (\$/Mcfe)	\$1.48

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