

## PETROQUEST ENERGY INC

NYSE: PQ

(in thousands unless noted)

Production Data	3/31/2016	6/30/2016	9/30/2016	12/31/2016
Oil and Gas Sales Volume (MMcfe)	7,634	6,005	5,227	4,635
<b>Financial Data</b>				
Shares Outstanding (MM)	70.1	17.5	21.1	21.2
Cash	\$53,365	\$68,896	\$33,774	\$28,312
Debt	\$291,622	\$291,290	\$258,392	\$263,828
Oil and Gas Revenues	\$17,320	\$15,824	\$17,094	\$16,429
Total Revenues <sup>(1)</sup>	\$17,320	\$15,824	\$17,094	\$16,429
Operating Expense <sup>(2)</sup>	\$8,515	\$6,816	\$7,176	\$6,355
General & Administrative Expense <sup>(3)</sup>	\$8,599	\$2,946	\$8,827	\$4,743
Operating Income <sup>(1)</sup>	(\$29,397)	(\$15,457)	(\$14,274)	(\$647)
Interest Expense	\$8,257	\$6,503	\$7,737	\$7,522
Net Income <sup>(4)</sup>	(\$39,137)	(\$24,144)	(\$23,306)	(\$9,659)
EBITDA <sup>(5)</sup>	(\$402)	\$4,519	\$421	\$4,712

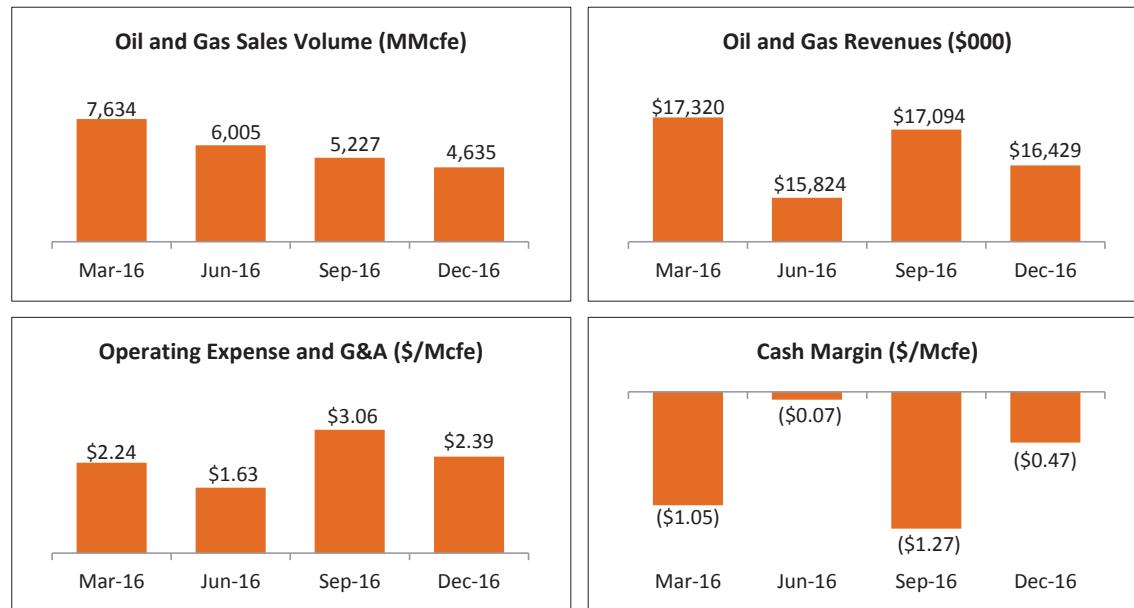
### Per Mcfe Data

EBITDA (\$/Mcfe)	(\$0.05)	\$0.75	\$0.08	\$1.02
Operating Expense and G&A (\$/Mcfe)	\$2.24	\$1.63	\$3.06	\$2.39
Cash Margin (\$/Mcfe) <sup>(6)</sup>	(\$1.05)	(\$0.07)	(\$1.27)	(\$0.47)

Notes:

- (1) Includes gains and losses on realized derivatives.
- (2) Includes LOE, production taxes and transportation expense.
- (3) Includes stock based compensation.
- (4) Net Income Available to Common Shareholders.
- (5) Calculated as operating income plus DD&A and impairments.
- (6) Oil and gas sales less operating expense, G&A and net interest.

NC- Not Calculable.  
NM- Not Meaningful.



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Reserve History	12/31/2014	12/31/2015	12/31/2016
Production (MMcfe)	43,328	34,163	10,754
Proved Reserves Oil & NGLs (MBbl)	14,686	7,580	5,826
Proved Reserves Gas (MMcf)	309,025	132,344	26,575
Total Proved Reserves (MMcfe)	397,141	177,826	61,532
SEC PV-10 After Tax (000s)	\$548,562	\$127,685	\$67,269
Reserve Additions (MMcfe)	147,852	47,832	-7,278
PUDs as % of Total	40%	38%	46%
Natural Gas as % of Total	78%	74%	43%
Costs Incurred (000s)	\$197,585	\$64,605	\$15,941
1-Year All-in F&D Cost (\$/Mcfe)	\$1.34	\$1.35	NM
1-Year All-in Production Replacement %	341%	140%	NM
Reserve Life (Years)	9.2	5.2	5.7

## Operational Metrics

3-Year All-in Production Replacement %	214%
3-Year All-in F+D Cost (\$/Mcfe)	\$1.48

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