

SAMSON OIL AND GAS LIMITED

ASX and NYSE MKT: SSN

(in thousands unless noted)

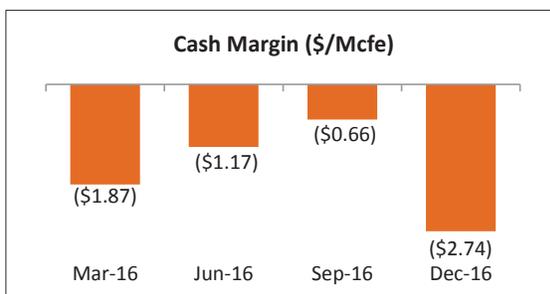
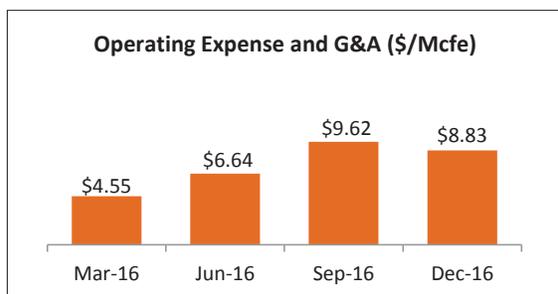
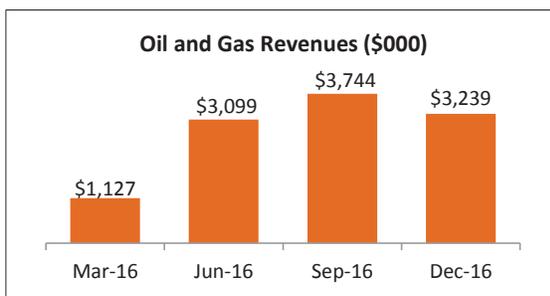
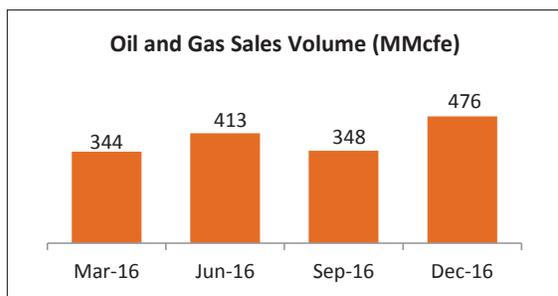
Production Data	3/31/2016	6/30/2016	9/30/2016	12/31/2016
Oil and Gas Sales Volume (MMcfe)	344	413	348	476

Financial Data	3/31/2016	6/30/2016	9/30/2016	12/31/2016
Shares Outstanding (MM)	2,837.8	2,837.8	3,215.9	2,837.8
Cash	\$533	\$533	\$2,654,812	\$1,554
Debt	\$30,500	\$30,500	\$34,208,655	\$23,002
Oil and Gas Revenues	\$1,127	\$3,099	\$3,744	\$3,239
Total Revenues ⁽¹⁾	\$2,334	\$3,100	\$3,910	\$4,873
Operating Expense ⁽²⁾	\$661	\$1,935	\$2,194	\$2,888
General & Administrative Expense ⁽³⁾	\$902	\$811	\$1,155	\$1,314
Operating Income ⁽¹⁾	(\$143)	\$8,777	(\$356)	\$62
Interest Expense	\$208	\$839	\$623	\$343
Net Income ⁽⁴⁾	(\$1,252)	\$4,998	(\$522)	(\$1,861)
EBITDA ⁽⁵⁾	\$733	\$11,047	\$409	\$576

Per Mcfe Data	3/31/2016	6/30/2016	9/30/2016	12/31/2016
EBITDA (\$/Mcfe)	\$2.13	\$26.72	\$1.17	\$1.21
Operating Expense and G&A (\$/Mcfe)	\$4.55	\$6.64	\$9.62	\$8.83
Cash Margin (\$/Mcfe) ⁽⁶⁾	(\$1.87)	(\$1.17)	(\$0.66)	(\$2.74)

Notes:

- (1) Includes gains and losses on realized derivatives.
 - (2) Includes LOE, production taxes and transportation expense.
 - (3) Includes stock based compensation.
 - (4) Net Income Available to Common Shareholders.
 - (5) Calculated as operating income plus DD&A and impairments.
 - (6) Oil and gas sales less operating expense, G&A and net interest.
- NC- Not Calculable.
NM- Not Meaningful.



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Reserve History	6/30/2014	6/30/2015	6/30/2015
Production (MMcfe)	819	1,612	2,009
Proved Reserves Oil & NGLs (MBbl)	1,478	1,285	9,982
Proved Reserves Gas (MMcf)	1,763	1,183	8,593
Total Proved Reserves (MMcfe)	10,631	8,893	68,485
SEC PV-10 After Tax (000s)	\$42,593	\$34,253	\$66,747
Reserve Additions (MMcfe)	1,526	-126	61,601
PUDs as % of Total	31%	0%	63%
Natural Gas as % of Total	17%	13%	13%
Costs Incurred (000s)	\$21,474	\$19,812	\$31,511
1-Year All-in F&D Cost (\$/Mcf)	\$14.07	NM	\$0.51
1-Year All-in Production Replacement %	186%	NM	3066%
Reserve Life (Years)	13.0	5.5	34.1

Operational Metrics

3-Year All-in Production Replacement %	1419%
3-Year All-in F+D Cost (\$/Mcf)	\$1.16

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