

WPX Energy

NYSE: WPX

(in thousands unless noted)

Production Data	3/31/2016	6/30/2016	9/30/2016	12/31/2016
Oil and Gas Sales Volume (MMcfe)	43,710	46,519	46,589	48,962

Financial Data				
Shares Outstanding (MM)	276.7	334.0	344.5	344.7
Cash	\$11,000	\$1,031,000	\$623,000	\$496,000
Debt	\$3,050,000	\$2,732,000	\$2,699,000	\$2,575,000
Oil and Gas Revenues	\$127,000	\$176,000	\$188,000	\$231,000
Total Revenues ⁽¹⁾	\$292,000	\$361,000	\$271,000	\$278,000
Operating Expense ⁽²⁾	\$69,000	\$77,000	\$73,000	\$80,000
General & Administrative Expense ⁽³⁾	\$53,000	\$55,000	\$51,000	\$55,000
Operating Income ⁽¹⁾	\$166,000	(\$76,000)	(\$281,000)	(\$31,000)
Interest Expense	\$57,000	\$53,000	\$49,000	\$48,000
Net Income ⁽⁴⁾	(\$12,000)	(\$204,000)	(\$245,000)	(\$175,000)
EBITDA ⁽⁵⁾	\$318,000	\$87,000	(\$131,000)	\$127,000

Per Mcfe Data				
EBITDA (\$/Mcfe)	\$7.28	\$1.87	(\$2.81)	\$2.59
Operating Expense and G&A (\$/Mcfe)	\$2.79	\$2.84	\$2.66	\$2.76
Cash Margin (\$/Mcfe) ⁽⁶⁾	(\$1.19)	(\$0.19)	\$0.32	\$0.98

Notes:

(1) Includes gains and losses on realized derivatives.

(2) Includes LOE, production taxes and transportation expense.

(3) Includes stock based compensation.

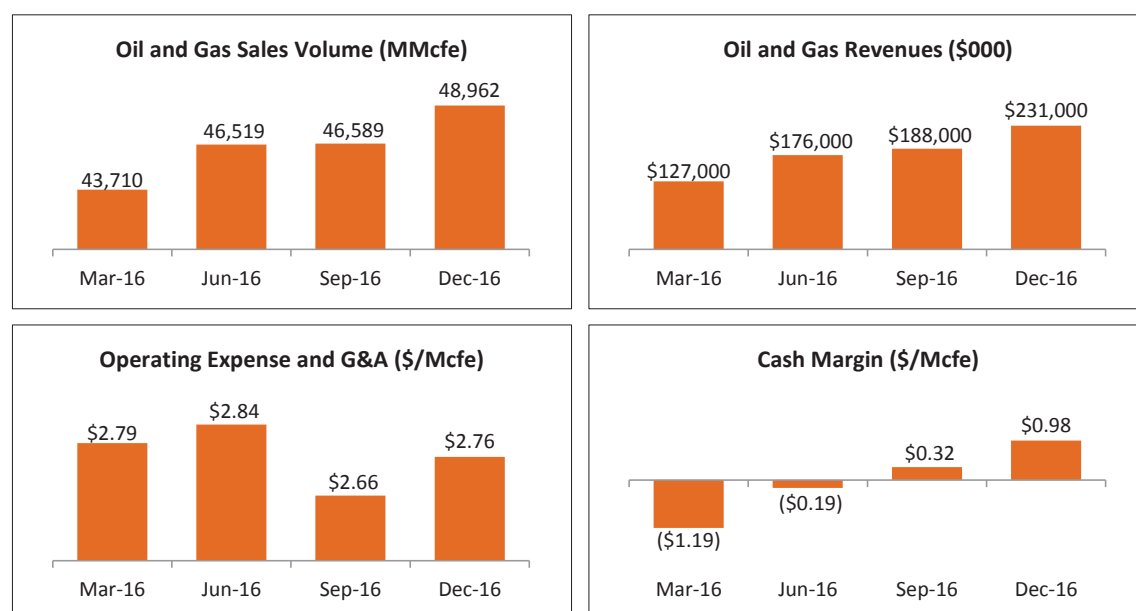
(4) Net Income Available to Common Shareholders.

(5) Calculated as operating income plus DD&A and impairments.

(6) Oil and gas sales less operating expense, G&A and net interest.

NC- Not Calculable.

NM- Not Meaningful.



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Reserve History	12/31/2014	12/31/2015	12/31/2016
Production (MMcfe)	428,400	399,400	239,200
Proved Reserves Oil & NGLs (MBbl)	201,600	218,000	224,100
Proved Reserves Gas (MMcf)	3,149,600	2,190,200	734,500
Total Proved Reserves (MMcfe)	4,359,200	3,498,200	2,079,100
SEC PV-10 After Tax (000s)	\$3,883,000	\$1,284,000	\$1,038,000
Reserve Additions (MMcfe)	402,600	-81,300	588,800
PUDs as % of Total	62%	69%	52%
Natural Gas as % of Total	72%	63%	35%
Costs Incurred (000s)	\$1,762,000	\$3,949,000	\$560,000
1-Year All-in F&D Cost (\$/Mcfe)	\$4.38	NA	\$0.95
1-Year All-in Production Replacement %	94%	NA	246%
Reserve Life (Years)	10.2	8.8	8.7

Operational Metrics

3-Year All-in Production Replacement %	85%
3-Year All-in F+D Cost (\$/Mcfe)	\$6.89

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