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Dr. Sara Vakhshouri, President SVB Energy International



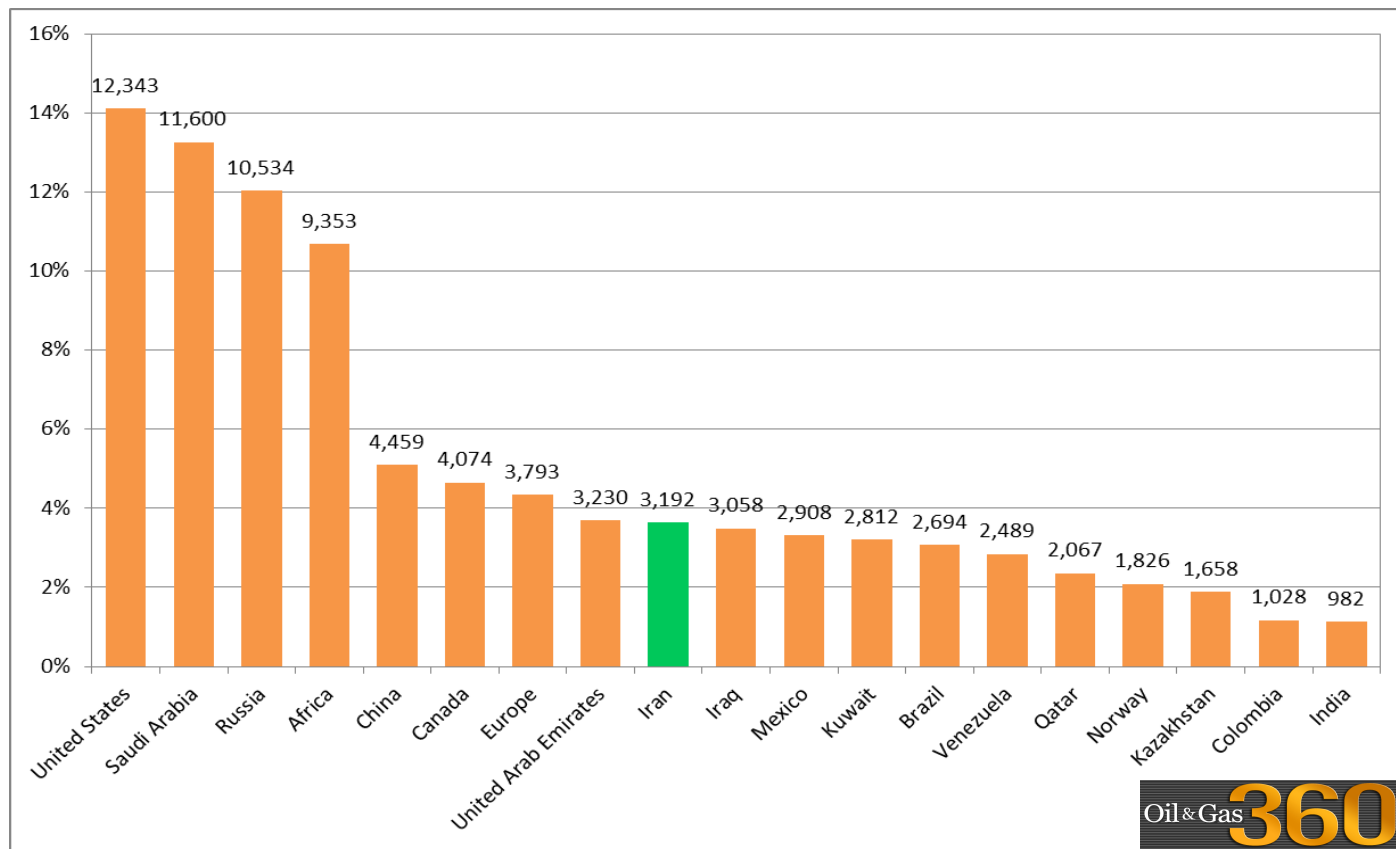
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Major Iranian Oil Infrastructure

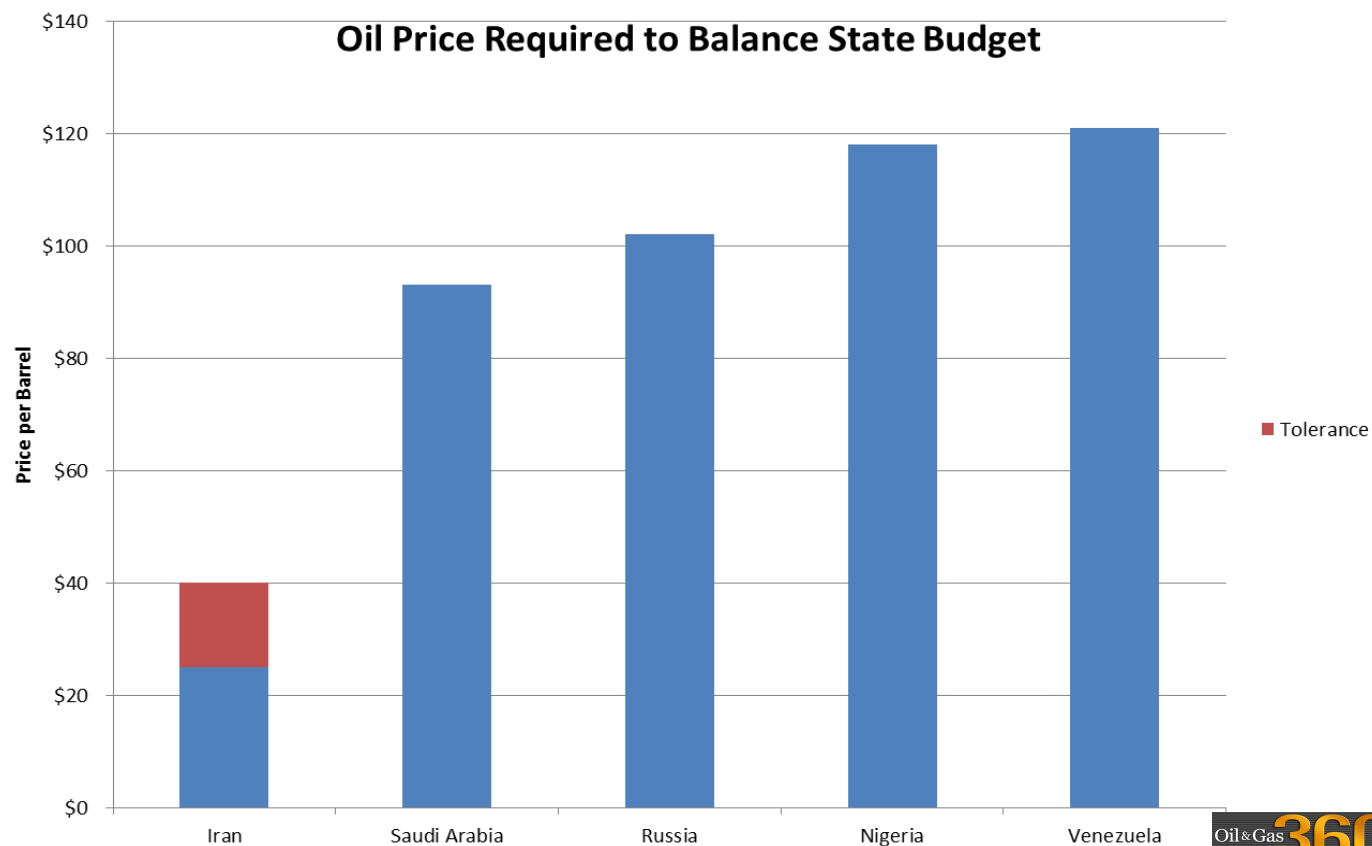


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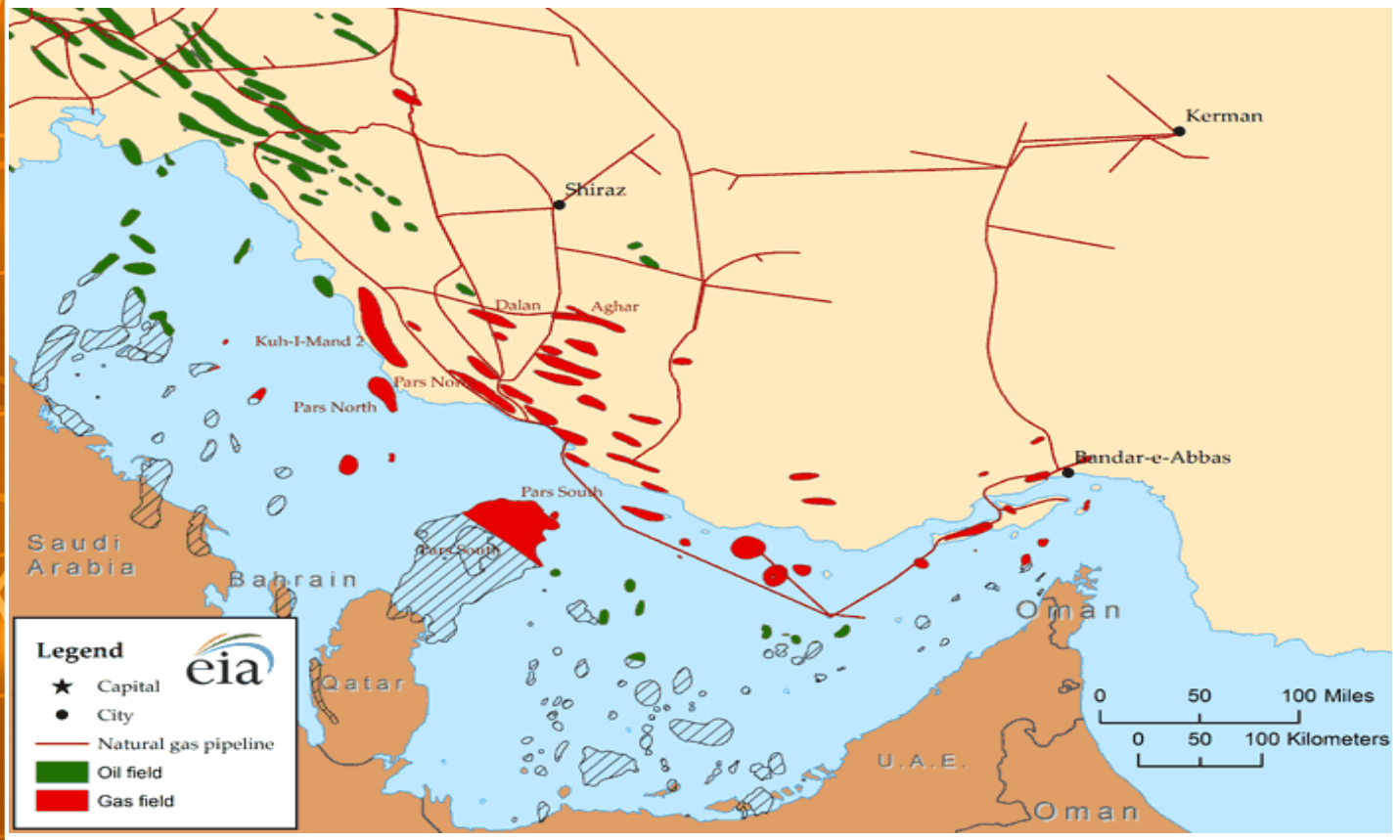
Global Production by Country as a Percent of Total Global Production (MBOPD)



Oil Price to Balance State Budget



Major Iranian Gas Fields



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Source: Iranian PressTV

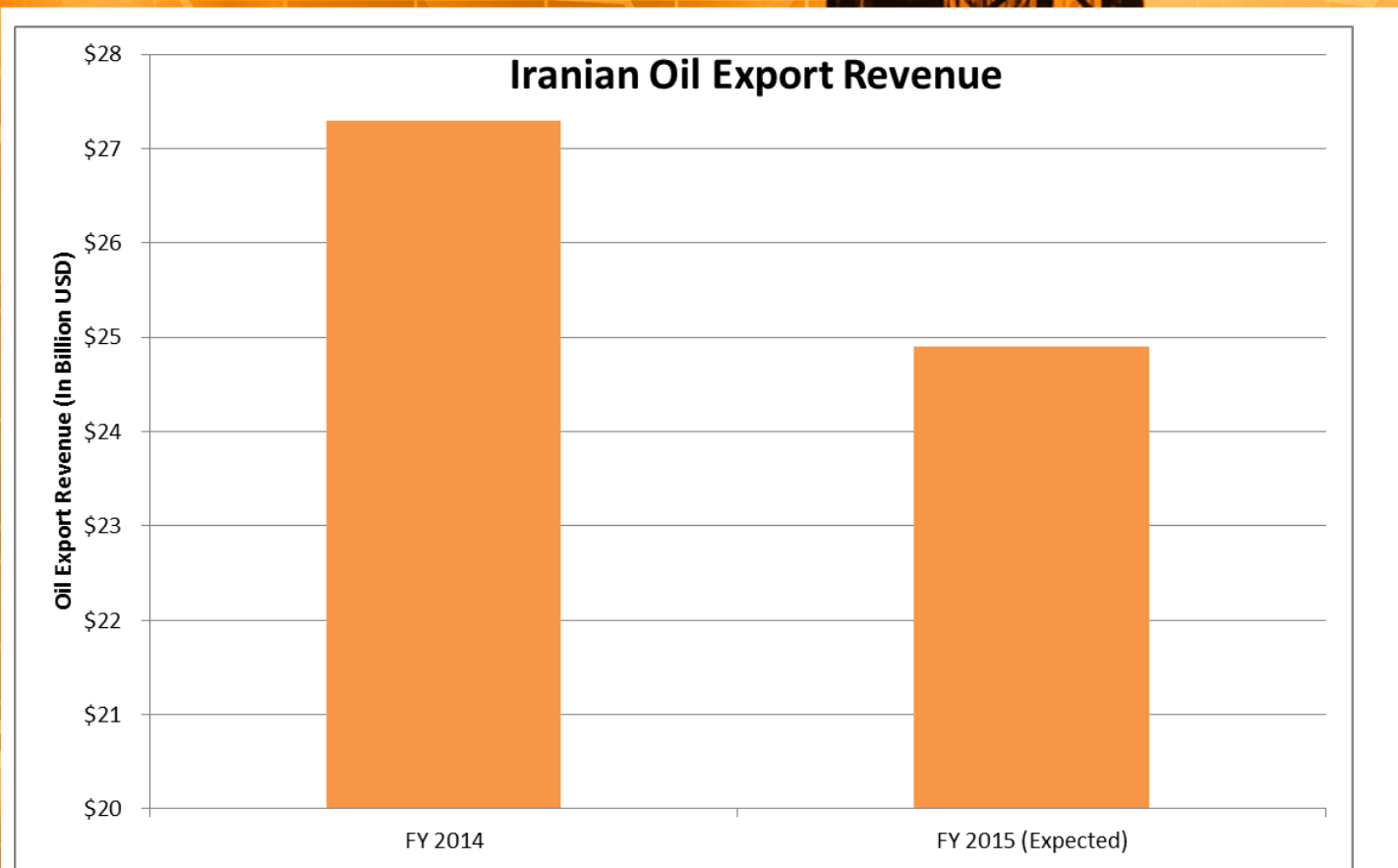
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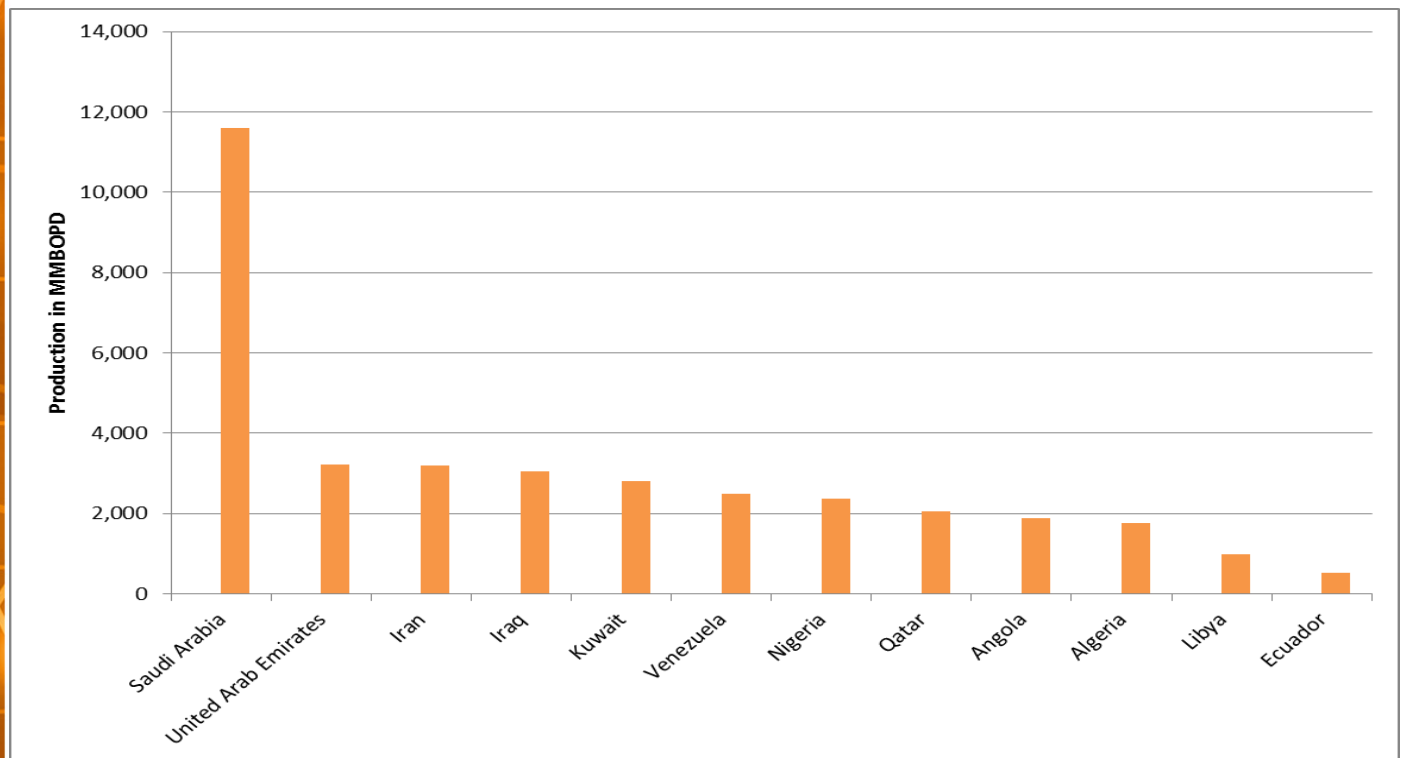


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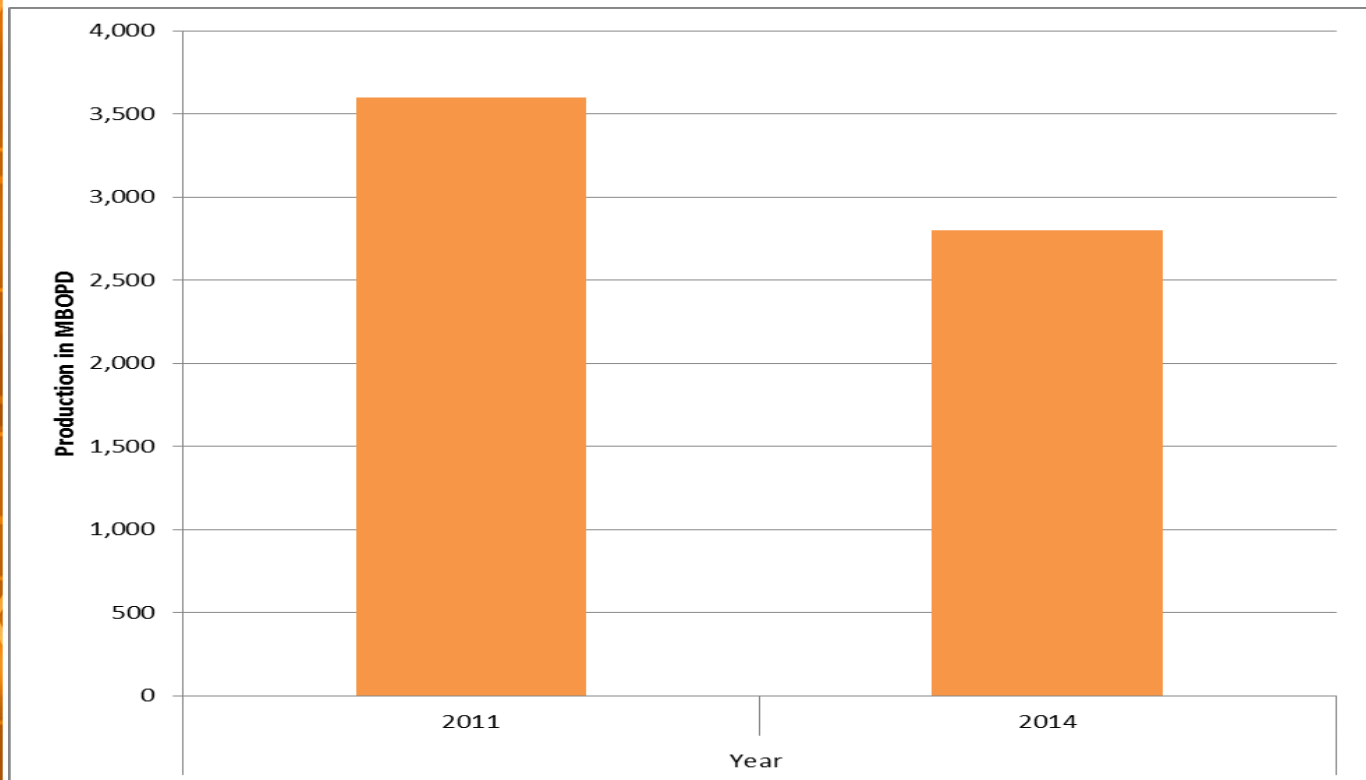
Data: Al-monitor.com Note: The Iranian fiscal year begins in March

OPEC Production by Country (MBOPD)



Data: Energy Information Administration

Iranian Production Changes due to Sanctions



Data: U.S. Treasury Department

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Source: OPEC

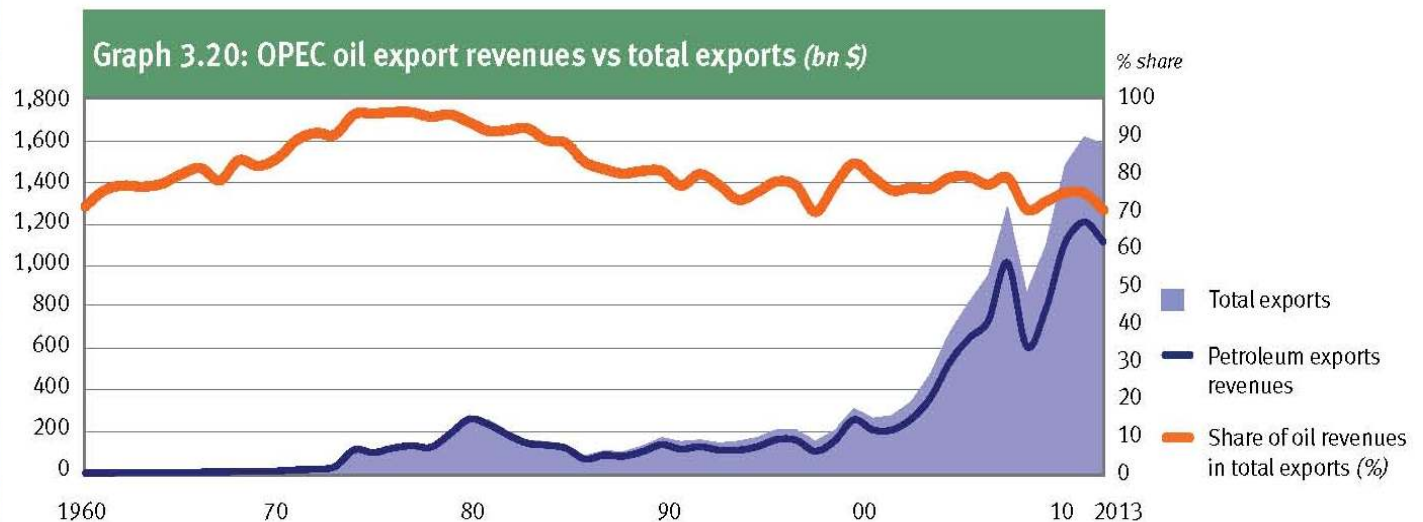
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Oil Price Drop Since November 27, 2014



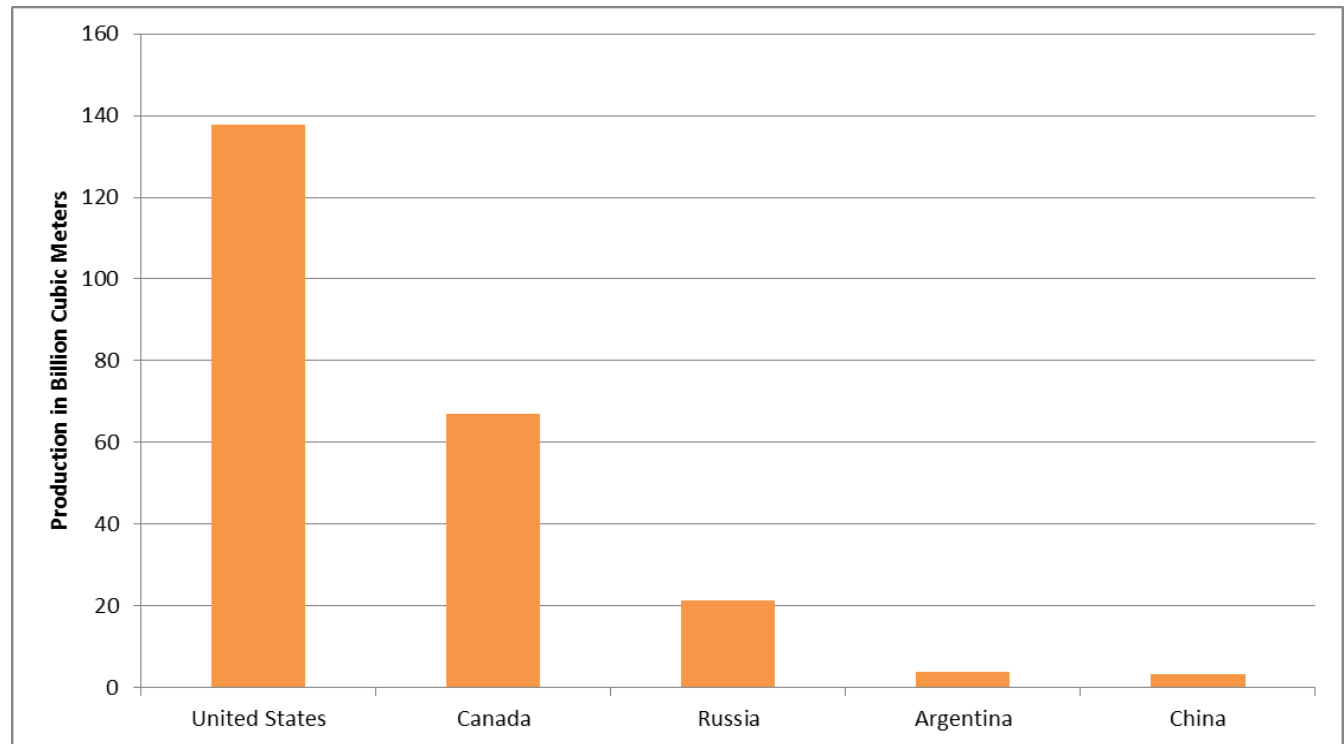
Source: Bloomberg

OPEC Export Revenues



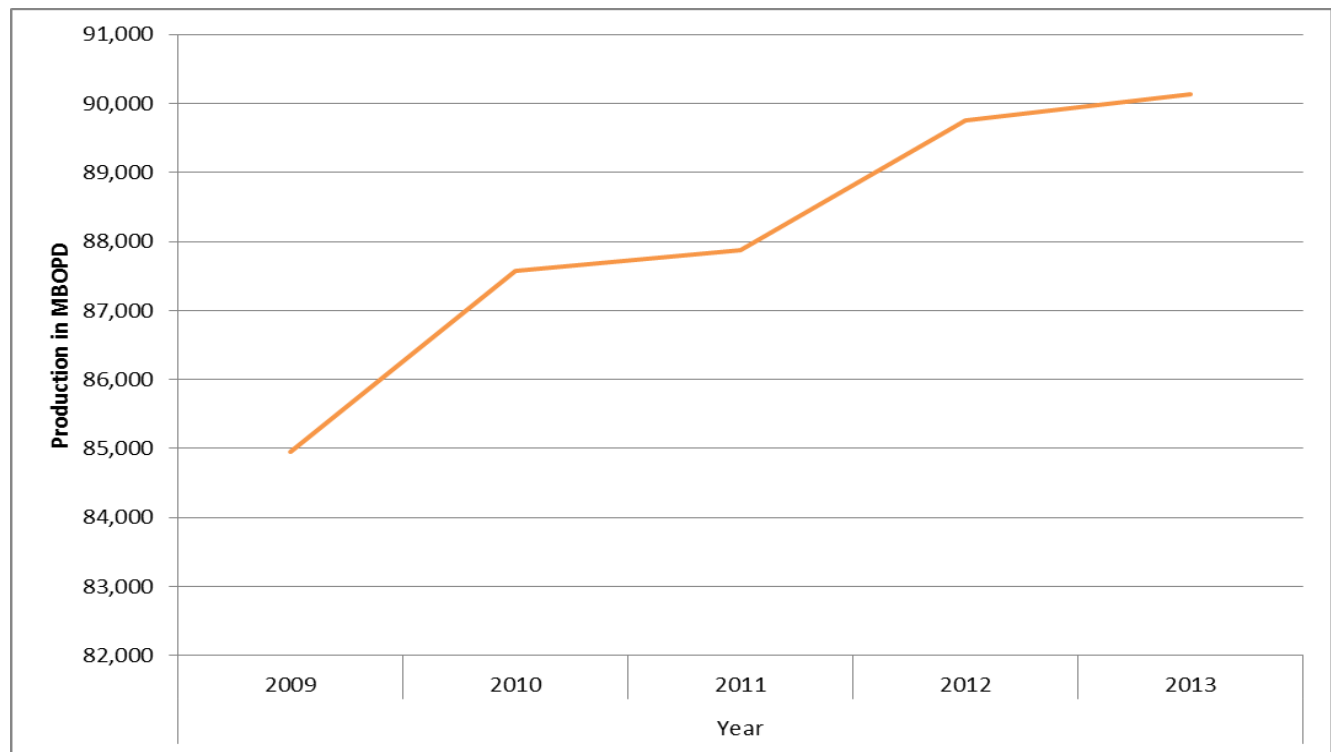
Source: OPEC

Tight Gas Production by Country



Data: International Energy Agency

Total Global Production (Physical Market)



Source: EIA

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Late King of Saudi Arabia, Abdullah Bin Abdul-Aziz al-Saud



Source: Keralacm.gov

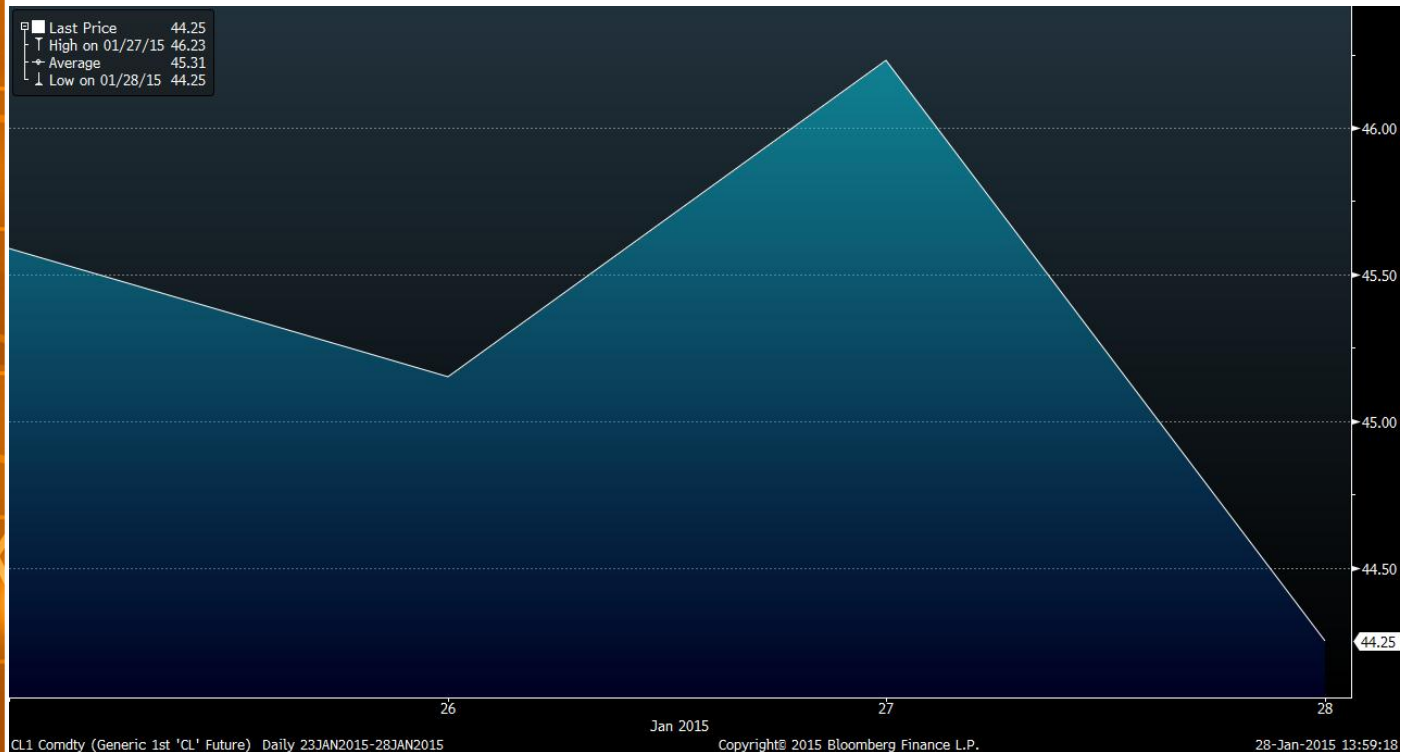
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New Saudi King, Salman bin Abdul-Aziz al-Saud



Source: SCPR.ORG

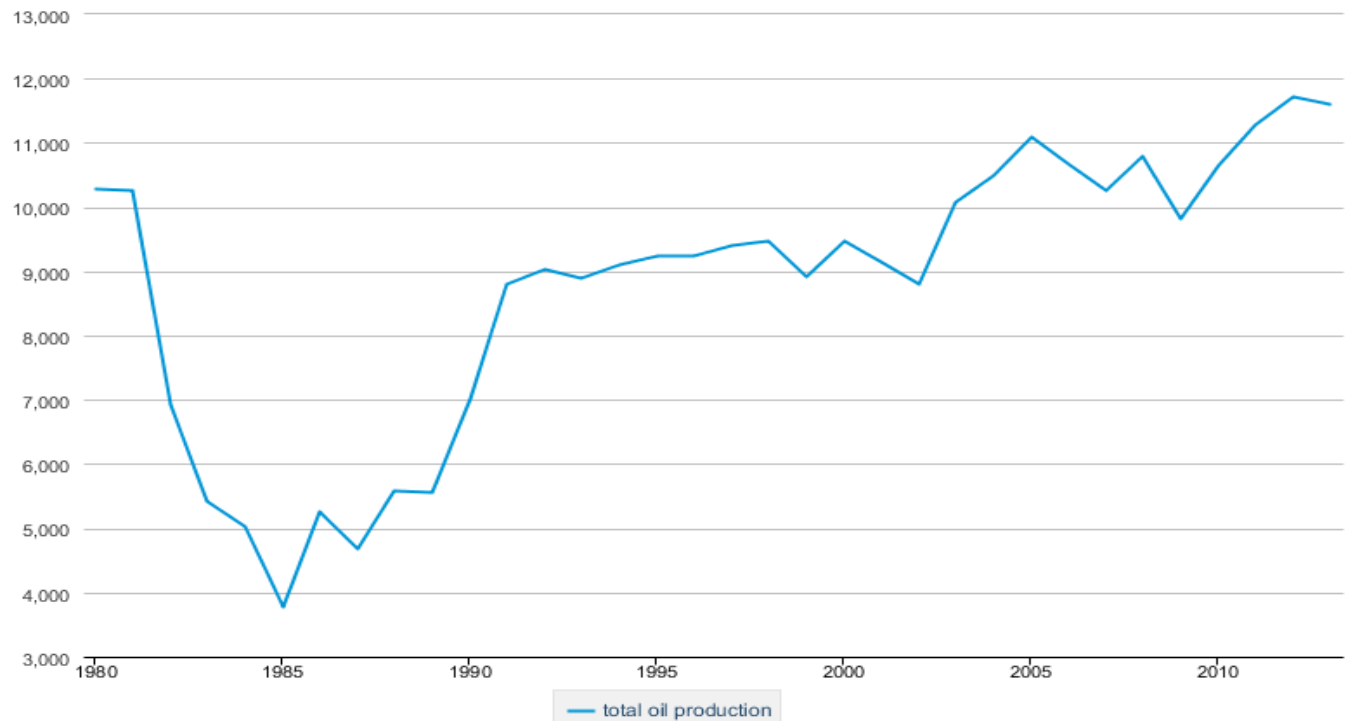
Prices Rise and Fall After Abdullah's Death



Source: Bloomberg

Saudi Arabia total oil production (1980-2013)

thousand barrels per day



Source: U.S. Energy Information Administration

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Prince Abdulaziz bin Salman, Deputy Oil Minister, Son of King Salman



Source: Saudi Gazette

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Source: EIA

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Saudi Arabia major oil and natural gas infrastructure

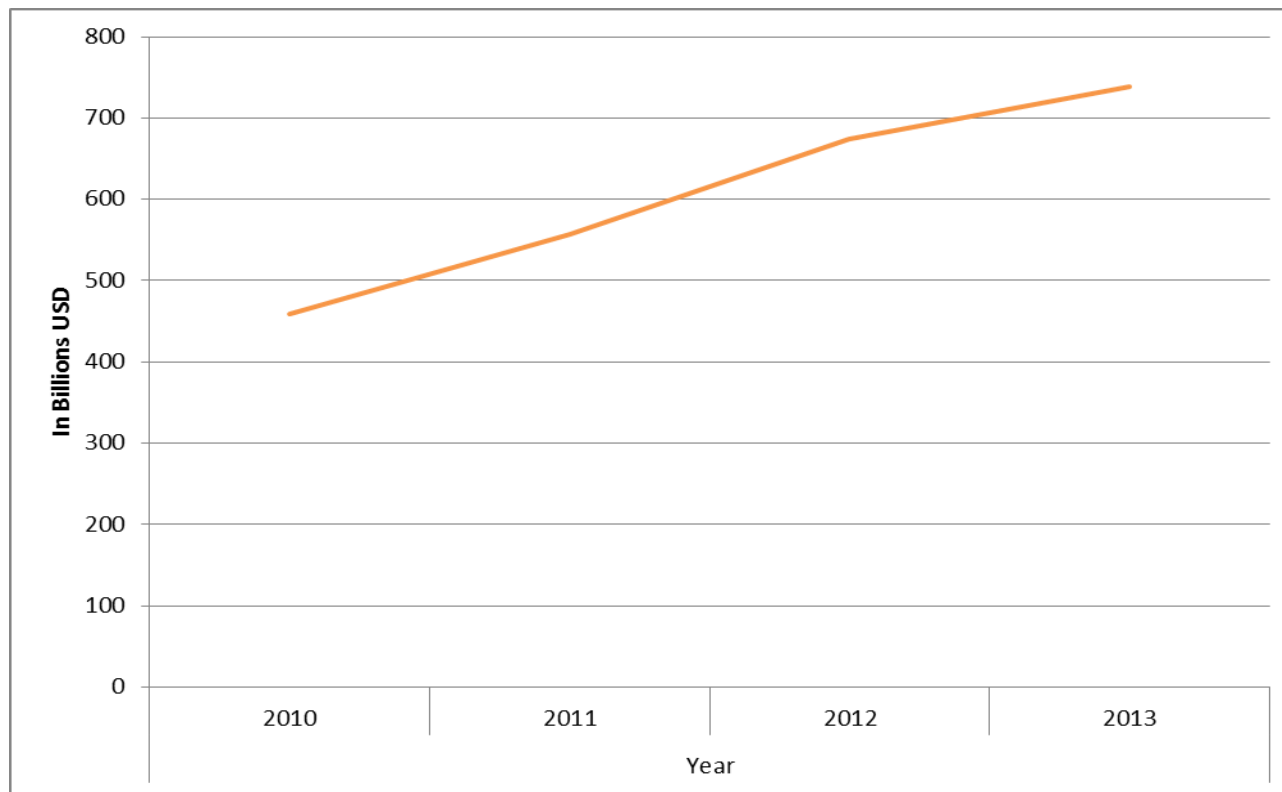


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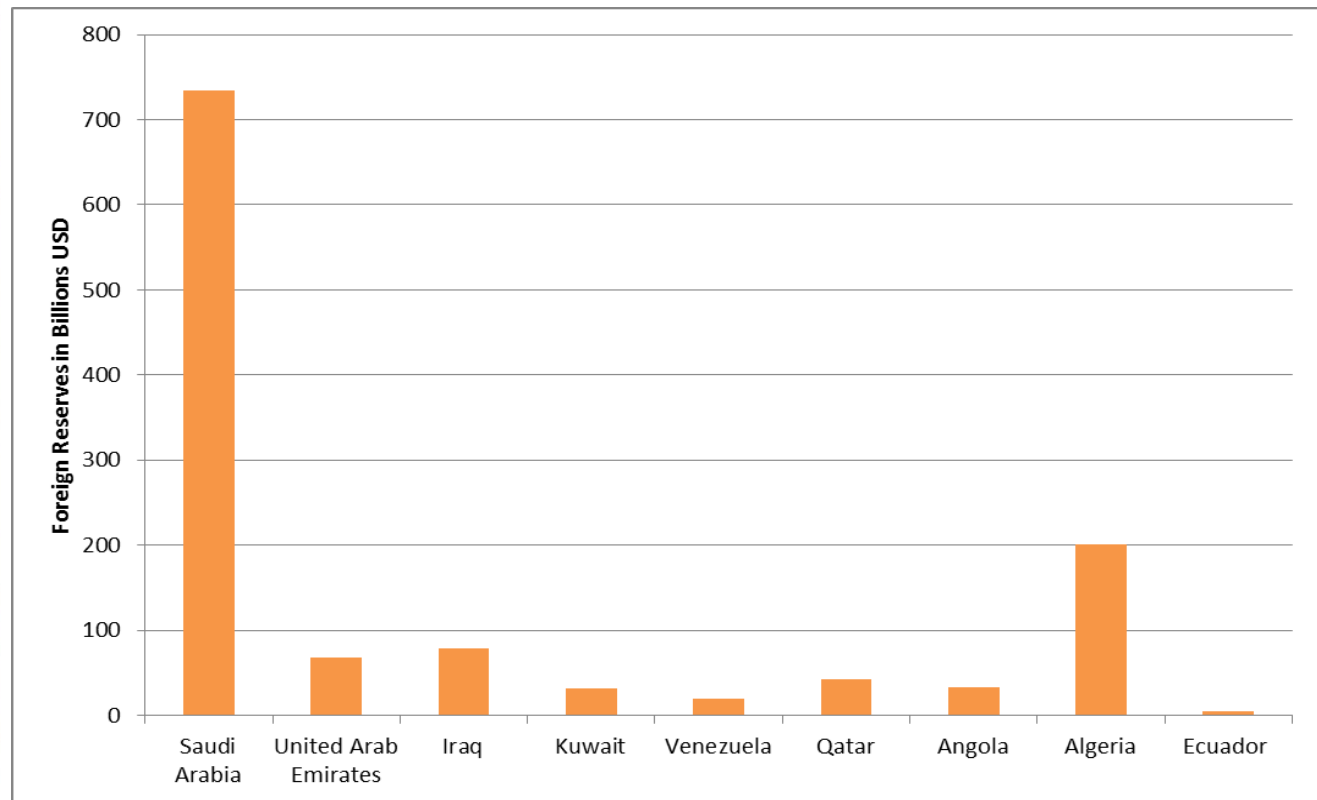
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Saudi Foreign Reserves



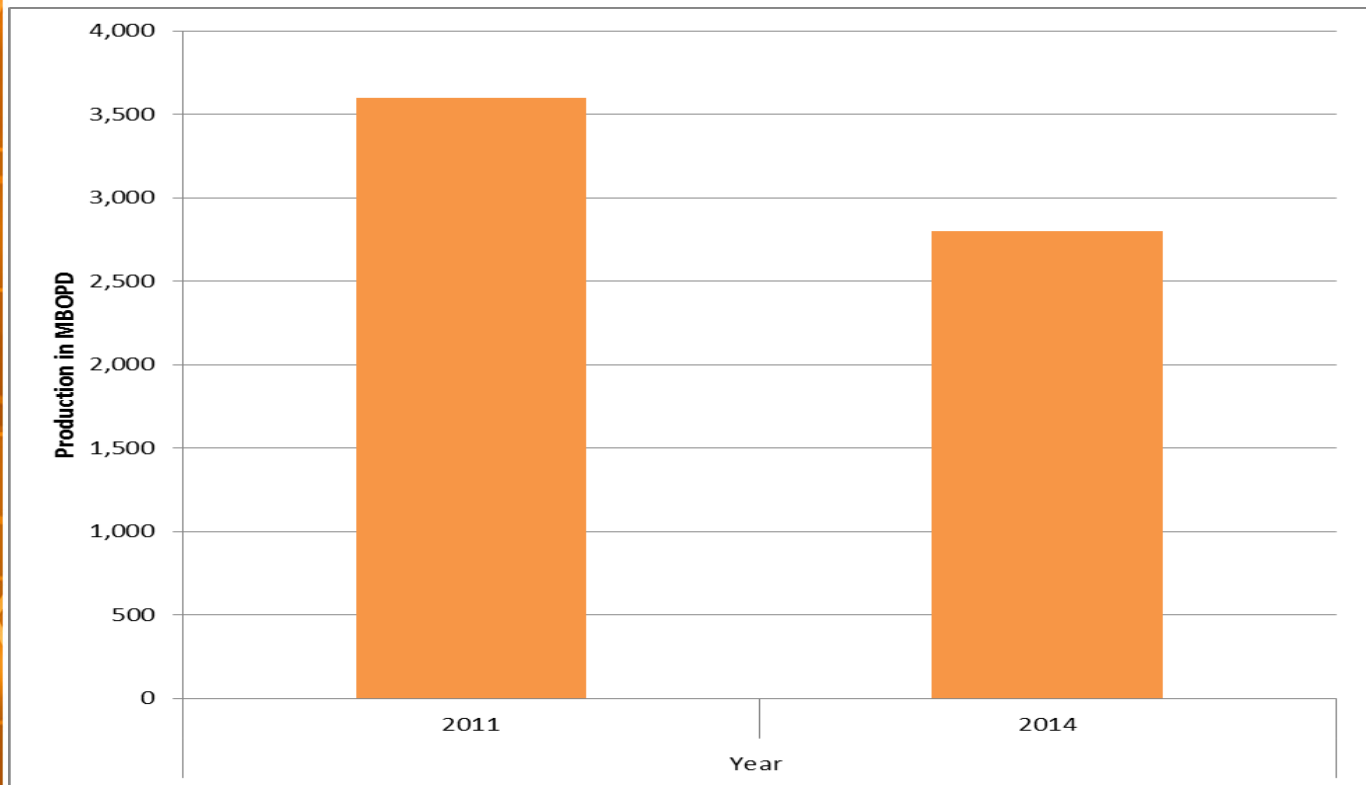
Data: World Bank

Foreign Reserve Funds of OPEC Members



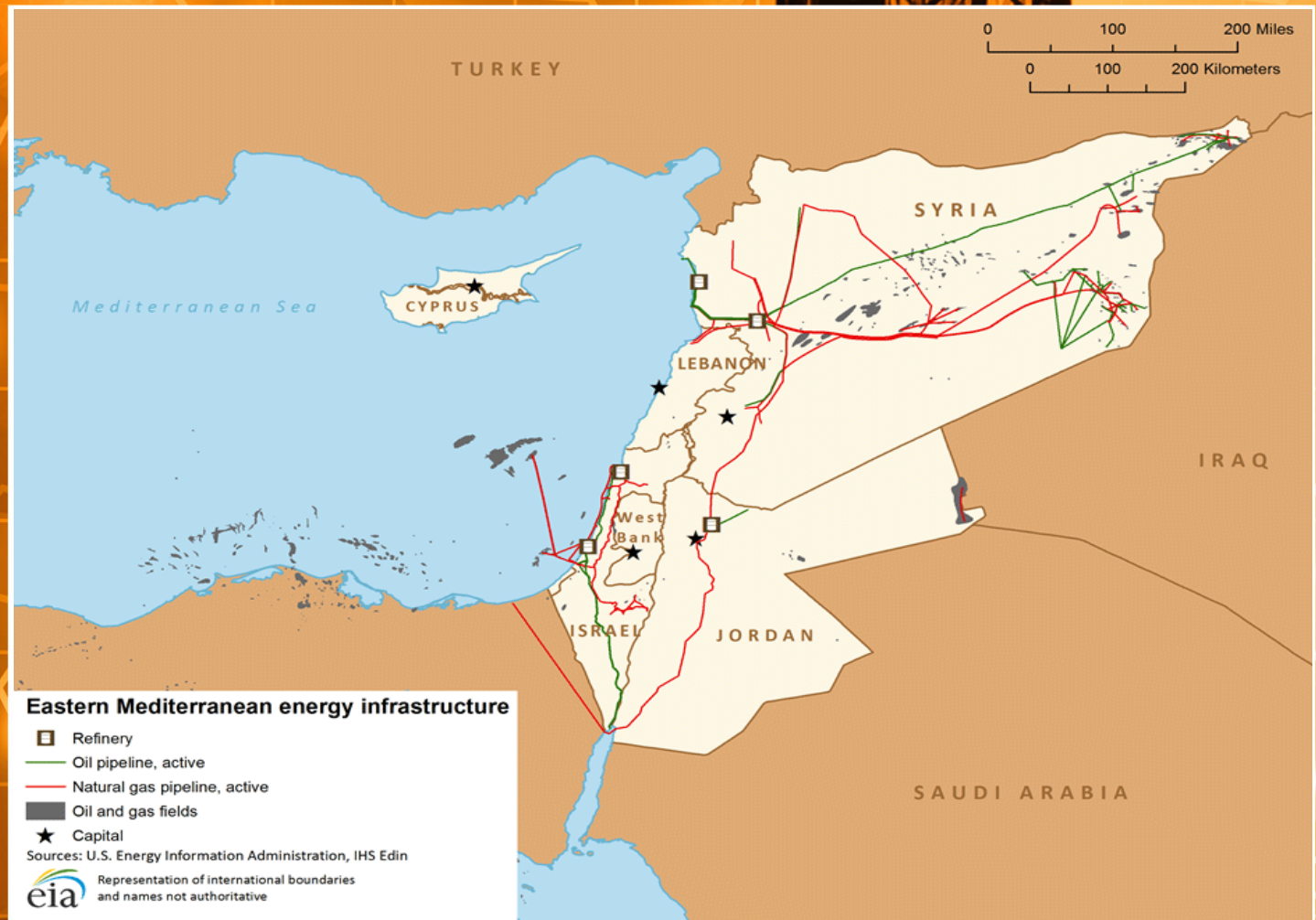
Data: World Bank

Iranian Production Changes due to Sanctions



Data: U.S. Treasury Department

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