

# Exploration and Production Q1, 2016 Estimates



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As of 4/18/16

(in millions except for per share data)

Ticker	EPS Q3, 2015A	EPS Q4, 2015A	EPS Q1, 2016E <sup>(1)</sup>	Rev Q3, 2015A	Rev Q4, 2015A	Rev Q1, 2016E <sup>(1)</sup>	EBITDA Q3, 2015A	EBITDA Q4, 2015A	EBITDA Q1, 2016E <sup>(1)</sup>	CFPS Q3, 2015A	CFPS Q4, 2015A	CFPS Q1, 2016E <sup>(1)</sup>
AAV CN	\$0.04	\$0.07	\$0.02	\$43	\$41	\$39	\$36	\$34	\$36	\$0.21	\$0.12	\$0.20
APA	-\$14.95	-\$19.07	-\$0.84	\$1,496	\$1,263	\$1,087	-\$5,327	-\$7,750	\$457	\$2.09	\$0.69	\$1.04
APC	-\$4.41	-\$2.45	-\$1.15	\$1,766	\$2,137	\$1,646	-\$1,360	-\$1,036	\$701	\$2.22	\$0.51	\$0.82
AR	\$1.93	\$0.57	\$0.18	\$570	\$630	\$646	\$257	\$200	\$338	\$0.89	\$0.61	\$1.08
AREX	-\$3.67	-\$0.14	-\$0.31	\$47	\$40	\$22	-\$195	\$25	\$11	\$0.80	\$0.50	\$0.13
AXAS	-\$0.50	-\$0.64	-\$0.02	\$18	\$17	\$15	-\$52	-\$61	\$9	\$0.03	\$0.07	\$0.07
BBEP	-\$6.17	-\$4.25	-\$0.18	\$288	\$290	\$252	-\$1,283	-\$714	\$124	\$0.64	\$0.40	\$0.32
BBG	-\$8.49	-\$0.45	-\$0.22	\$96	\$97	\$58	-\$506	\$63	\$40	\$1.55	\$0.57	\$0.50
BBI CN	-\$0.01	\$0.02	NC	\$0	\$0	NC	NC	NC	NC	\$0.00	\$0.00	\$0.00
BCEI	-\$2.25	-\$11.70	-\$0.64	\$110	\$100	\$48	-\$106	-\$524	\$16	\$0.76	\$0.20	\$0.13
BIR CN	\$0.03	-\$0.07	-\$0.08	\$79	\$72	\$66	\$50	\$46	\$33	\$0.28	\$0.29	\$0.15
BNE CN	-\$0.01	-\$0.17	-\$0.29	\$48	\$42	NC	\$31	\$25	NC	\$1.09	\$0.84	\$0.49
BNP CN	-\$0.99	-\$2.09	-\$0.11	\$174	\$168	\$110	\$93	\$81	\$57	\$0.46	\$0.58	\$0.23
BTE CN	-\$2.49	-\$1.96	-\$0.28	\$236	\$211	\$173	-\$369	-\$434	\$82	\$0.72	\$0.36	\$0.30
BXE CN	-\$0.26	-\$1.86	-\$0.13	\$72	\$73	\$60	-\$2	-\$411	\$25	\$0.11	\$0.22	\$0.06
CHK	-\$7.08	-\$3.36	-\$0.10	\$2,960	\$2,700	\$1,883	-\$4,867	-\$2,512	\$259	\$0.48	\$0.27	\$0.23
CKE CN	-\$0.37	-\$0.02	-\$0.05	\$12	\$11	\$10	\$2	-\$50	-\$1	\$0.00	-\$0.01	\$0.00
CLC CN	-\$10.21	-\$1.94	NC	\$58	\$41	\$77	-\$257	-\$20	-\$69	\$0.21	-\$0.47	-\$3.36
CLR	-\$0.22	-\$0.38	-\$0.37	\$648	\$575	\$443	\$361	\$317	\$305	\$1.35	\$1.19	\$0.88
CNQ CN	-\$0.10	\$0.12	-\$0.56	\$3,377	\$3,048	\$2,493	\$1,621	\$1,162	\$561	\$1.47	\$1.36	\$0.58
CNX	\$0.52	\$0.13	-\$0.08	\$667	\$680	\$669	\$286	\$305	\$175	\$0.48	\$0.43	\$0.68
COG	-\$0.04	-\$0.27	-\$0.12	\$333	\$329	\$267	\$169	\$39	\$104	\$0.16	\$0.38	\$0.19
COP	-\$0.87	-\$2.78	-\$0.91	\$7,262	\$6,293	\$6,098	\$471	-\$2,384	\$1,137	\$1.56	\$1.28	\$0.99
CPE	-\$1.72	-\$1.58	-\$0.03	\$44	\$43	\$32	-\$58	-\$91	\$24	\$0.63	\$0.43	\$0.20
CPG CN	-\$0.40	-\$0.76	-\$0.17	\$789	\$766	\$656	\$501	\$505	\$386	\$1.09	\$1.03	\$0.69
CQE CN	-\$0.47	-\$0.70	-\$0.03	\$19	\$17	NC	-\$80	-\$138	NC	\$0.08	\$0.02	\$0.01
CR CN	-\$0.13	-\$0.06	-\$0.13	\$41	\$43	\$40	\$18	\$16	\$16	\$0.16	\$0.09	\$0.09
CRK	-\$0.27	-\$8.54	-\$0.31	\$626	\$566	\$409	\$181	-\$4,608	\$110	\$0.47	-\$0.02	\$0.09
CRK	-\$11.81	-\$6.25	-\$1.11	\$61	\$47	\$42	-\$517	-\$231	\$21	-\$0.02	\$0.14	-\$0.18
CRZO	-\$13.73	-\$6.72	\$0.16	\$154	\$152	\$130	-\$692	-\$302	\$87	\$2.30	\$1.67	\$1.21
CVE CN	\$2.16	-\$0.77	-\$0.41	\$3,273	\$2,924	\$3,082	\$299	-\$113	\$92	\$0.65	\$0.39	\$0.09
CWEI	-\$0.77	-\$3.88	-\$2.31	\$48	\$32	\$35	\$11	-\$30	\$8	\$2.17	-\$0.23	-\$0.49
CXO	\$1.49	-\$0.01	\$0.01	\$628	\$579	\$546	\$405	\$311	\$373	\$2.28	\$1.74	\$2.51
DEE CN	\$0.07	-\$0.15	-\$0.01	\$23	\$27	\$22	\$12	\$26	\$10	\$0.04	\$0.14	\$0.05
DNR	-\$6.41	-\$2.56	-\$0.07	\$460	\$344	\$273	-\$2,750	-\$1,179	\$106	\$0.78	\$0.48	\$0.19
DVN	-\$8.54	-\$10.98	-\$0.60	\$3,804	\$3,535	\$2,603	-\$4,497	-\$4,135	\$361	\$3.78	\$2.62	\$0.33
ECA	-\$1.47	-\$0.72	-\$0.10	\$1,312	\$1,031	\$784	-\$1,029	-\$406	\$246	\$0.54	\$0.53	\$0.22
ECR	-\$0.37	-\$4.46	-\$0.17	\$71	\$79	\$54	\$16	\$25	\$14	\$0.05	\$0.09	\$0.02
EGN	-\$2.89	-\$7.50	-\$0.68	\$188	\$168	\$123	-\$198	-\$756	\$48	\$2.36	\$2.45	\$0.44
EGY	-\$0.58	-\$1.38	-\$0.09	\$18	\$18	\$12	-\$24	-\$66	NC	\$0.18	\$0.02	NC
EOG	-\$7.47	-\$0.52	-\$0.81	\$2,044	\$1,800	\$1,609	-\$5,630	\$440	\$418	\$2.07	\$1.13	\$0.74
EPE	\$0.72	-\$15.29	-\$0.02	\$753	\$473	\$405	\$615	-\$3,969	\$279	\$1.95	\$1.18	\$0.81
EPM	\$0.09	\$0.02	\$0.03	\$8	\$7	\$7	\$4	\$1	\$3	\$0.07	\$0.07	\$0.09
EQT	\$0.27	-\$0.88	-\$0.03	\$447	\$529	\$558	\$248	\$192	\$331	\$1.60	\$2.08	\$1.71
ERF CN	-\$1.42	-\$3.03	-\$0.18	\$282	\$273	\$189	-\$203	-\$139	\$61	\$0.59	\$0.37	\$0.19
ERN	-\$0.28	-\$1.66	-\$0.49	\$29	\$40	\$153	-\$10	-\$292	NC	\$0.06	\$0.09	NC
EXXI	-\$6.08	-\$13.81	-\$1.23	\$221	\$179	\$146	-\$831	-\$1,397	\$22	-\$0.73	-\$0.22	-\$0.60
FANG	-\$2.40	-\$2.80	-\$0.05	\$147	\$155	\$92	-\$167	-\$99	\$57	\$2.14	\$1.15	\$0.74
GPOR	-\$3.59	-\$7.67	\$0.10	\$231	\$190	\$171	-\$440	-\$726	\$100	\$0.89	\$0.80	\$0.75
GST	-\$2.47	-\$2.07	-\$0.18	\$17	\$18	\$17	-\$165	-\$132	\$9	\$0.23	-\$0.05	-\$0.03
GTE	-\$0.36	-\$0.29	-\$0.15	\$76	\$55	\$49	\$34	NC	\$2	\$0.20	\$0.01	\$0.05
GXO CN	\$0.21	-\$0.05	\$0.01	\$18	\$17	\$10	\$11	\$10	\$5	\$0.04	\$0.66	\$0.18
HES	-\$0.98	-\$6.43	-\$1.81	\$1,671	\$1,474	\$1,085	\$565	-\$1,127	\$165	\$0.99	\$2.20	\$0.96
HK	\$1.05	-\$3.56	-\$0.06	\$245	\$116	\$197	-\$335	-\$567	\$130	\$0.98	\$1.13	\$0.50
HSE CN	-\$4.08	-\$0.08	-\$0.28	\$4,203	\$3,818	\$3,898	-\$4,380	\$754	\$462	\$0.64	\$1.10	\$0.41
JONE	\$0.44	\$0.02	-\$0.02	\$47	\$80	\$71	\$20	\$62	\$54	\$0.53	-\$0.66	\$0.63
KEL CN	-\$0.13	-\$0.56	-\$0.17	\$40	\$36	\$40	\$13	-\$18	\$8	\$0.09	\$0.07	\$0.06
LGCY	-\$1.38	-\$5.06	-\$0.67	\$116	\$109	\$91	-\$52	-\$278	\$28	\$0.02	\$0.01	\$0.01
LINE	-\$4.47	-\$7.05	\$0.01	\$998	\$647	\$640	-\$1,418	-\$2,683	\$329	\$0.45	\$0.61	\$0.51
LPI	-\$4.01	-\$4.57	\$0.05	\$216	\$203	\$175	-\$795	-\$869	\$84	\$0.53	\$0.43	\$0.30
LRE CN	-\$1.58	-\$1.38	-\$0.20	\$86	\$85	NC	-\$240	-\$29	NC	\$0.15	\$0.20	NC
LTS CN	-\$2.15	-\$1.73	-\$0.35	\$122	\$105	NC	-\$460	-\$308	NC	\$0.24	\$0.12	-\$0.03
MCF	-\$9.79	-\$5.87	-\$0.75	\$30	\$23	\$19	-\$222	-\$37	\$8	\$0.55	\$0.30	\$0.30
MEG CN	-\$1.90	-\$1.32	-\$0.77	\$460	\$445	\$292	\$75	\$21	-\$16	-\$0.02	\$0.06	-\$0.46
MEI CN	\$0.10	NC	NC	\$17	NC	NC	\$8	NC	NC	\$0.07	NC	\$0.10
MLL CN	-\$0.15	-\$0.22	-\$0.04	\$13	\$11	\$17	-\$1	-\$16	\$5	\$0.04	\$0.02	\$0.04
MRO	-\$1.11	-\$1.17	-\$0.44	\$1,396	\$1,200	\$871	-\$389	-\$293	\$191	\$0.73	\$0.52	\$0.22
MTDR	-\$2.86	-\$2.83	-\$0.17	\$92	\$81	\$55	-\$231	-\$174	\$23	\$0.86	\$0.28	\$0.19
MUR	-\$9.26	-\$3.41	-\$0.66	\$666	\$658	\$441	-\$1,975	-\$317	\$177	\$2.68	\$0.45	\$0.94
NBL	-\$0.67	-\$4.73	-\$0.50	\$1,049	\$1,142	\$868	\$320	-\$729	\$436	\$1.24	\$1.34	\$0.94
NFG	-\$2.22	-\$2.23	\$0.96	\$301	\$375	\$624	-\$256	-\$235	\$220	\$1.67	\$1.35	\$1.94
NFX	-\$7.52	-\$4.06	-\$0.12	\$508	\$492	\$343	-\$1,584	-\$404	\$204	\$1.91	\$1.96	\$1.06
NOG	-\$5.33	-\$2.84	-\$0.03	\$101	\$57	\$56	-\$275	-\$132	\$38	\$0.99	\$1.24	\$0.36
NVA CN	-\$0.49	-\$0.45	-\$0.04	\$65	\$65	\$64	\$25	\$27	\$25	\$0.15	\$0.19	\$0.17
OAS	\$0.20	\$0.03	-\$0.17	\$197	\$182	\$198	\$104	\$71	\$113	\$0.37	\$0.58	\$0.48
OXY	-\$3.42	-\$6.78	-\$0.33	\$3,116	\$2,806	\$2,354	-\$1,971	-\$5,442	\$799	\$1.34	\$1.26	\$0.99
PDCE	-\$1.04	\$0.08	-\$0.10	\$176	\$183	\$151	-\$27	\$127	\$104	\$3.41	-\$0.84	\$2.26
PEY CN	\$0.23	\$0.27	\$0.17	\$164	\$185	\$183	\$137	\$156	\$141	\$0.88	\$0.82	\$0.81
PHX	-\$0.05	-\$0.17	-\$0.10	\$11	\$11	\$23	\$3	\$2	-\$1	\$0.50	\$0.46	NC

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Ticker	EPS Q3, 2015A	EPS Q4, 2015A	EPS Q1, 2016E <sup>(1)</sup>	Rev Q3, 2015A	Rev Q4, 2015A	Rev Q1, 2016E <sup>(1)</sup>	EBITDA Q3, 2015A	EBITDA Q4, 2015A	EBITDA Q1, 2016E <sup>(1)</sup>	CFPS Q3, 2015A	CFPS Q4, 2015A	CFPS Q1, 2016E <sup>(1)</sup>
PMT CN	-\$8.80	-\$12.40	-\$0.42	\$29	\$31	NC	\$11	-\$14	NC	\$0.34	\$0.87	-\$0.03
PNE CN	-\$0.05	-\$0.01	-\$0.06	\$19	\$20	NC	-\$1	\$6	NC	\$0.03	\$0.00	\$0.01
POU CN	-\$1.62	-\$5.64	-\$0.65	\$108	\$88	\$97	\$83	-\$137	\$51	\$0.34	\$0.10	\$0.17
PPY CN	\$0.00	\$0.02	-\$0.06	\$20	\$17	\$22	\$6	\$2	\$7	\$0.07	\$0.04	\$0.08
PQ	-\$0.80	-\$0.98	-\$0.15	\$27	\$23	\$18	-\$29	-\$42	\$6	\$0.28	\$0.09	-\$0.02
PWT CN	-\$1.52	-\$3.20	-\$0.23	\$281	\$284	NC	-\$799	-\$1,680	NC	\$0.12	\$0.05	\$0.03
PXD	\$4.28	-\$4.17	-\$0.75	\$1,121	\$1,089	\$649	\$1,095	-\$528	\$308	\$2.40	\$3.08	\$1.41
PXT CN	-\$0.18	-\$0.02	-\$0.28	\$114	\$101	\$84	\$11	\$8	\$7	\$0.63	\$0.06	\$0.12
PXX CN	\$0.01	-\$0.09	-\$0.03	\$25	\$29	NC	\$8	-\$24	NC	\$0.04	\$0.04	\$0.00
QEP	\$0.12	-\$0.22	-\$0.59	\$657	\$613	\$357	\$270	\$232	\$117	\$1.56	\$1.17	\$0.63
RE CN	\$0.17	-\$0.02	-\$0.05	\$17	\$14	\$32	\$11	\$7	NC	\$0.18	\$0.16	\$0.04
REN	-\$2.44	-\$1.22	-\$0.05	\$61	\$55	\$44	-\$171	-\$53	\$23	\$0.41	-\$0.02	\$0.18
REXX	-\$1.80	-\$1.85	-\$0.35	\$53	\$50	\$46	-\$124	-\$67	\$13	-\$0.12	\$0.32	-\$0.03
RICE	\$0.43	-\$2.06	-\$0.09	\$191	\$212	\$197	\$120	-\$173	\$112	\$1.21	\$1.05	\$1.03
RMP CN	-\$0.37	-\$0.26	-\$0.07	\$30	\$31	\$24	-\$36	-\$19	\$11	\$0.16	\$0.16	\$0.08
RRC	-\$1.81	-\$1.93	-\$0.20	\$416	\$456	\$320	-\$280	-\$272	\$112	\$0.87	\$1.01	\$0.49
RRX CN	\$0.05	\$0.03	-\$0.02	\$59	\$58	\$55	\$44	\$39	\$32	\$0.25	\$0.19	\$0.14
RSP	\$0.10	-\$0.21	-\$0.12	\$102	\$97	\$62	\$71	\$41	\$40	\$0.41	\$0.93	\$0.27
SGY	-\$5.28	-\$5.76	-\$0.85	\$135	\$116	\$80	-\$232	-\$282	\$38	\$0.96	\$0.88	\$0.40
SM	\$0.05	-\$5.01	-\$0.81	\$369	\$299	\$375	\$276	-\$266	\$184	\$3.46	\$2.85	\$2.21
SN	-\$7.33	\$0.30	-\$0.15	\$154	\$155	\$124	-\$360	\$87	\$74	\$1.38	\$0.75	\$0.64
SOG CN	-\$0.12	-\$0.06	NC	\$8	\$8	NC	-\$59	-\$26	NC	\$0.01	\$0.00	NC
SPE CN	-\$0.13	-\$0.10	-\$0.04	\$29	\$32	\$30	-\$21	-\$11	\$7	\$0.05	\$0.08	\$0.03
SPP	\$2.35	-\$19.95	NC	\$26	\$26	NC	\$11	-\$28	NC	\$1.22	NC	NC
SWN	-\$4.62	-\$5.58	-\$0.21	\$798	\$756	\$535	-\$2,519	-\$2,277	\$125	\$0.75	\$0.92	\$0.22
SYRG	-\$0.05	-\$1.14	-\$0.03	\$42	\$27	\$27	\$15	-\$120	\$13	\$0.36	\$0.20	\$0.10
TBE CN	-\$0.12	-\$0.70	NC	\$70	NC	NC	-\$26	NC	NC	\$0.12	NC	\$0.01
TET CN	-\$0.56	-\$0.15	-\$0.20	\$61	\$52	\$47	-\$57	\$22	\$15	\$0.23	\$0.16	\$0.10
TOG CN	-\$0.33	-\$0.55	-\$0.16	\$66	\$64	\$56	-\$24	-\$79	\$20	\$0.29	\$0.23	\$0.11
TOU CN	\$0.13	\$0.16	-\$0.15	\$305	\$362	\$330	\$228	\$236	\$515	\$1.20	\$1.07	\$0.65
TPLM	-\$2.56	-\$3.80	-\$0.39	\$127	\$93	\$60	-\$164	-\$229	\$9	\$0.54	\$0.83	-\$0.03
TVE CN	-\$0.15	\$0.05	-\$0.05	\$29	\$33	\$25	-\$14	\$22	\$12	\$0.12	\$0.23	\$0.11
TVL CN	-\$0.06	-\$0.05	-\$0.02	\$3	NC	NC	-\$4	NC	NC	\$0.03	NC	\$0.01
UNT	-\$4.18	-\$6.29	-\$0.38	\$212	\$187	\$149	-\$246	-\$413	\$53	\$2.52	\$1.33	\$0.80
UPL	-\$0.02	-\$20.91	-\$0.06	\$268	\$209	\$151	\$165	-\$3,022	\$77	\$1.10	\$0.68	\$0.19
VET CN	-\$0.76	-\$1.26	-\$0.38	\$239	\$239	\$184	-\$9	-\$8	\$105	\$1.11	\$1.48	\$0.88
WCP CN	-\$1.26	-\$0.29	-\$0.09	\$173	\$217	\$128	\$115	\$160	\$71	\$0.42	\$0.38	\$0.21
WLL	-\$9.14	-\$0.48	-\$0.71	\$504	\$418	\$353	-\$2,271	\$166	\$182	\$1.83	\$0.74	\$0.53
WPX	-\$0.93	-\$5.59	-\$0.26	\$487	\$495	\$302	\$98	-\$2,077	\$140	\$0.79	\$0.66	\$0.35
WRRES	-\$2.29	-\$2.89	NC	\$23	\$21	NC	-\$169	-\$224	NC	-\$0.08	-\$0.03	NC
WTI	-\$6.29	-\$0.68	-\$0.91	\$126	\$104	\$101	-\$371	\$7	\$38	\$1.38	-\$0.03	\$0.24
XCO	-\$1.30	-\$0.24	-\$0.40	\$84	\$105	NC	-\$312	-\$162	NC	\$0.07	\$0.03	-\$0.04
XEC	-\$8.21	-\$6.78	-\$0.37	\$356	\$311	\$250	-\$992	-\$830	\$98	\$2.22	\$1.24	\$0.92
YGR CN	-\$0.03	\$0.00	\$0.00	\$7	\$8	NC	-\$1	\$5	NC	\$0.07	\$0.09	\$0.06
YO CN	-\$0.82	-\$0.09	-\$0.02	\$3	\$2	NC	-\$66	-\$2	NC	-\$0.01	-\$0.02	\$0.00
YUMA	\$0.00	\$0.00	NC	\$5	\$8	NC	\$0	\$4	NC	-\$0.01	\$0.04	NC
ZAR CN	-\$1.36	-\$1.86	-\$0.23	\$16	\$22	NC	-\$53	-\$36	NC	\$0.25	-\$0.03	\$0.04
<b>Median</b>	<b>-\$0.77</b>	<b>-\$1.22</b>	<b>-\$0.16</b>	<b>\$119</b>	<b>\$105</b>	<b>\$138</b>	<b>-\$24</b>	<b>-\$50</b>	<b>\$61</b>	<b>\$0.51</b>	<b>\$0.38</b>	<b>\$0.20</b>

(1) Bloomberg Best estimate. Companies with no reported Bloomberg Best estimate are marked "NC."  
Source: Bloomberg; compiled by EnerCom, Inc for Oil & Gas 360™.

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AETI	\$0.01	-\$0.45	NC	\$14	\$8	NC	\$0	NC	NC	\$0.13	-\$0.46	NC
ATW	\$2.33	\$0.60	\$1.59	\$363	\$308	\$292	\$222	\$90	\$171	\$1.87	\$3.40	\$2.48
BAS	-\$2.63	-\$1.36	-\$1.45	\$189	\$161	\$131	-\$85	-\$8	-\$13	\$0.12	\$0.06	-\$0.33
BHI	-\$0.36	-\$2.35	-\$0.30	\$3,786	\$3,394	\$2,893	\$331	-\$961	\$275	\$0.97	\$1.22	\$0.61
BRS	-\$1.21	\$0.09	\$0.50	\$447	\$420	\$414	\$8	\$54	\$56	\$1.21	-\$0.07	-\$0.34
CAM	\$0.98	\$0.65	\$0.57	\$2,208	\$2,079	\$1,758	\$404	\$300	\$284	\$1.97	\$2.59	\$1.21
CBI	-\$7.02	-\$0.63	\$1.13	\$3,322	\$3,275	\$2,828	-\$848	-\$33	\$244	\$0.20	\$1.12	\$1.37
CFW CN	-\$0.25	-\$1.45	-\$0.37	\$289	\$286	\$229	-\$6	-\$126	-\$4	\$0.36	\$0.30	-\$0.12
CJES	-\$3.89	-\$2.75	-\$0.68	\$427	\$409	\$324	-\$419	-\$415	-\$15	-\$0.01	\$0.01	-\$0.12
CKH	\$0.40	-\$3.36	\$0.06	\$262	\$251	\$240	\$59	\$31	\$37	\$5.68	\$1.67	NC
CLB	\$0.79	\$0.36	\$0.37	\$197	\$183	\$157	\$54	\$31	\$31	\$1.02	\$1.16	\$0.80
CRR	-\$0.60	-\$2.17	-\$0.93	\$76	\$57	\$38	-\$5	-\$63	-\$17	\$0.38	\$0.11	\$0.03
DO	\$0.99	-\$1.79	\$0.27	\$610	\$556	\$413	\$300	-\$226	\$172	\$1.94	\$1.97	\$1.14
DRQ	\$1.32	\$1.28	\$0.82	\$201	\$202	\$167	\$72	\$68	\$50	\$1.19	\$0.83	\$1.39
DWSN	-\$0.13	-\$0.23	-\$0.35	\$62	\$55	NC	\$7	\$3	\$0	\$0.24	\$0.13	NC
EMES	-\$0.49	-\$0.41	-\$0.53	\$176	\$131	\$124	-\$1	\$1	-\$2	\$0.11	\$0.20	NC
ENSU	-\$0.04	-\$0.02	-\$0.01	\$5	\$9	\$9	-\$1	\$1	\$2	\$0.00	-\$0.02	\$0.03
ESI CN	-\$0.51	-\$0.26	-\$0.22	\$324	\$284	\$241	\$14	\$57	\$53	\$0.41	\$0.48	\$0.36
ESV	\$1.24	-\$10.64	\$0.74	\$1,012	\$828	\$798	\$551	-\$2,361	\$396	\$1.47	\$1.83	\$1.18
FES	-\$0.62	-\$0.88	-\$0.88	\$56	\$41	\$40	\$3	-\$4	-\$4	\$0.69	-\$0.43	NC
FET	\$0.07	-\$1.81	-\$0.20	\$245	\$196	\$166	\$25	-\$175	-\$2	\$0.69	\$0.42	-\$0.05
FI	\$0.11	\$0.05	\$0.06	\$240	\$203	\$175	\$68	\$36	\$49	\$0.51	\$0.85	\$0.23
FLR	\$1.19	-\$0.36	\$0.85	\$4,385	\$4,371	\$4,422	\$330	\$16	\$245	\$2.54	\$1.98	\$1.41
FTI	\$0.36	\$0.24	\$0.31	\$1,545	\$1,427	\$1,286	\$181	\$129	\$170	\$1.16	\$1.88	\$0.58
FTK	\$0.04	-\$0.03	-\$0.05	\$88	\$77	\$71	\$7	\$2	-\$1	\$0.12	\$0.16	\$0.15
GEOS	-\$1.03	-\$0.85	-\$0.68	\$16	\$13	\$22	-\$17	-\$10	-\$8	-\$0.35	-\$0.18	NC
GIFI	-\$0.84	-\$1.01	-\$0.02	\$68	\$55	\$79	-\$12	-\$16	\$6	-\$0.31	-\$0.55	\$0.42
GLF	-\$7.48	-\$0.67	-\$0.48	\$61	\$51	\$38	-\$148	\$5	\$6	\$0.32	\$0.73	\$0.01
HAL	-\$0.06	-\$0.03	\$0.05	\$5,582	\$5,082	\$4,216	\$460	\$488	\$636	\$0.03	\$1.03	\$0.82
HCLP	-\$0.49	\$0.30	-\$0.14	\$81	\$72	\$54	-\$10	\$18	\$1	\$0.25	\$0.55	\$0.00
HLX	\$0.09	-\$3.83	-\$0.33	\$182	\$158	\$103	\$51	-\$322	-\$2	\$0.35	\$0.68	\$0.03
HOS	\$0.40	-\$0.07	-\$0.27	\$116	\$89	\$79	\$60	\$32	\$24	\$1.39	\$0.88	\$0.18
HP	-\$0.20	\$0.15	-\$0.23	\$566	\$488	\$391	\$159	\$181	\$112	\$2.52	\$2.86	\$1.39
ICD	-\$0.14	-\$0.22	-\$0.09	\$21	\$24	\$21	\$3	\$2	\$5	\$0.16	\$0.24	\$0.19
IO	-\$1.80	-\$0.51	-\$1.20	\$67	\$77	\$50	\$8	\$18	NC	-\$1.23	\$1.79	NC
KBR	\$0.38	\$0.29	\$0.28	\$1,199	\$1,080	\$1,064	\$85	\$85	\$70	\$0.38	\$0.92	\$0.50
KEG	-\$4.06	-\$0.97	-\$0.27	\$177	\$150	\$126	-\$693	-\$95	-\$6	-\$0.08	-\$0.01	-\$0.03
KEX	\$1.04	\$0.94	\$0.77	\$533	\$484	\$470	\$145	\$134	\$121	\$2.42	\$2.68	\$1.77
LII CN	-\$0.32	-\$0.58	NC	\$21	\$8	NC	-\$9	\$5	-\$1	\$0.05	-\$0.01	NC
MTZ	\$0.10	-\$0.96	-\$0.02	\$1,111	\$1,027	\$951	\$75	-\$26	\$49	\$1.19	\$1.30	\$1.42
NBR	-\$1.02	-\$0.58	-\$0.34	\$848	\$739	\$634	\$248	\$100	\$195	\$0.31	\$0.91	\$0.65
NE	\$1.32	-\$0.63	\$0.33	\$897	\$858	\$632	\$571	\$111	\$325	\$2.00	\$2.11	\$1.24
NOV	\$0.41	-\$4.06	-\$0.07	\$3,306	\$2,722	\$2,277	\$418	-\$1,449	\$184	\$1.08	\$1.64	\$0.91
NR	-\$0.05	-\$1.00	-\$0.13	\$154	\$151	\$133	\$2	-\$83	-\$2	\$0.31	\$0.17	\$0.20
OII	\$0.70	\$0.28	\$0.36	\$744	\$722	\$641	\$175	\$103	\$114	\$1.76	\$1.91	\$1.00
OIS	\$0.03	\$0.02	-\$0.18	\$259	\$234	\$192	\$38	\$40	\$18	\$0.62	\$0.07	\$0.38
PD CN	-\$0.30	-\$0.93	-\$0.15	\$364	\$345	\$295	\$31	-\$258	\$88	\$0.21	\$0.24	\$0.21
PES	-\$0.27	-\$0.75	-\$0.33	\$107	\$104	\$81	\$17	-\$30	\$8	\$0.27	\$0.06	\$0.12
PHX CN	-\$0.59	-\$0.09	-\$0.14	\$68	\$56	\$45	-\$12	\$9	\$5	\$0.26	\$0.44	\$0.11
PKD	-\$0.40	-\$0.29	-\$0.22	\$173	\$149	\$126	\$35	\$17	\$16	\$0.05	\$0.43	\$0.10
POWL	\$0.54	-\$0.04	\$0.28	\$162	\$150	\$143	\$12	\$1	\$10	-\$0.49	\$2.11	NC
PSD CN	-\$0.03	\$0.01	-\$0.08	\$5	\$9	\$1	\$3	\$6	\$0	\$0.14	\$0.05	NC
PSI CN	-\$0.22	-\$0.01	-\$0.01	\$68	\$60	\$50	\$30	\$18	\$16	\$0.20	\$0.13	\$0.21

# OilService Q1, 2016 Estimates



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As of 4/18/16

(in millions except for per share data)

Ticker	EPS Q3, 2015A	EPS Q4, 2015A	EPS Q1, 2016E <sup>(1)</sup>	Rev Q3, 2015A	Rev Q4, 2015A	Rev Q1, 2016E <sup>(1)</sup>	EBITDA Q3, 2015A	EBITDA Q4, 2015A	EBITDA Q1, 2016E <sup>(1)</sup>	CFPS Q3, 2015A	CFPS Q4, 2015A	CFPS Q1, 2016E <sup>(1)</sup>
PTEN	-\$1.54	-\$0.40	-\$0.54	\$422	\$339	\$257	\$3	\$99	\$61	\$1.14	\$1.33	\$0.66
PWR	\$1.15	-\$0.03	\$0.26	\$1,939	\$1,899	\$1,729	\$130	\$49	\$102	\$0.58	\$1.44	\$0.51
RDC	-\$1.92	\$0.99	\$0.72	\$545	\$536	\$492	-\$66	\$283	\$241	\$1.32	\$2.69	\$1.62
RES	-\$0.16	-\$0.18	-\$0.20	\$292	\$268	\$207	\$19	\$10	\$0	\$0.20	\$0.41	\$0.08
RIG	\$0.88	\$1.66	\$0.24	\$1,608	\$1,851	\$1,111	\$655	\$952	\$441	\$1.78	\$2.64	\$1.62
SAEX	-\$0.01	-\$0.75	NC	\$58	\$24	NC	\$10	-\$4	NC	-\$0.56	-\$0.70	NC
SDPI	-\$0.11	-\$0.53	-\$0.04	\$3	\$3	\$3	\$0	-\$8	\$0	\$0.01	\$0.00	\$0.01
SDY CN	-\$0.55	-\$0.23	-\$0.08	\$25	\$22	\$20	-\$15	-\$3	\$2	\$0.12	\$0.25	\$0.05
SES CN	-\$0.39	-\$0.63	-\$0.05	\$333	\$290	\$262	\$25	\$24	\$24	\$0.05	\$0.65	\$0.16
SLB	\$0.78	-\$0.81	\$0.40	\$8,472	\$7,744	\$6,513	\$2,305	-\$129	\$1,755	\$2.19	\$1.73	\$1.32
SLCA	\$0.05	-\$0.29	-\$0.27	\$155	\$136	\$123	\$19	\$4	\$5	-\$0.04	\$0.47	\$0.02
SPN	-\$5.45	-\$1.58	-\$0.59	\$601	\$545	\$453	-\$698	-\$135	\$31	\$0.88	\$0.45	\$0.33
SSE	-\$0.95	-\$1.18	-\$0.87	\$214	\$193	\$153	\$23	\$23	\$32	\$2.03	\$0.40	\$0.35
SVY CN	-\$0.10	-\$1.80	-\$0.08	\$98	\$101	\$90	\$24	-\$113	\$19	\$0.37	\$0.08	\$0.20
TCW CN	-\$1.35	-\$2.06	-\$0.32	\$326	\$260	\$178	\$11	-\$14	-\$11	\$0.04	-\$0.01	\$0.05
TDG CN	-\$0.48	-\$0.64	-\$0.05	\$124	\$138	\$107	-\$99	-\$142	\$34	-\$0.03	\$0.48	\$0.05
TDW	-\$0.93	-\$0.42	-\$0.57	\$272	\$218	\$189	\$28	\$36	\$32	\$1.52	\$0.59	-\$0.04
TESO	-\$0.51	-\$2.00	-\$0.35	\$61	\$52	\$43	-\$6	-\$58	-\$4	-\$0.05	-\$0.17	-\$0.12
THR	\$0.21	\$0.26	\$0.18	\$70	\$74	\$65	\$16	\$16	\$14	\$0.24	\$0.73	\$0.31
TTI	\$0.12	-\$1.84	-\$0.17	\$305	\$258	\$205	\$69	-\$3	\$32	\$0.46	\$0.98	\$0.31
VK FP	-\$0.74	-\$1.98	-\$1.68	\$872	\$861	\$703	-\$86	-\$326	-\$156	\$0.46	\$0.97	NC
WFT	-\$0.22	-\$1.54	-\$0.23	\$2,237	\$2,012	\$1,720	\$200	-\$759	\$168	\$0.17	\$0.41	\$0.14
WG	-\$0.29	\$1.28	-\$0.14	\$267	\$218	\$210	-\$3	-\$1	\$1	-\$0.36	\$0.04	-\$0.02
XDC CN	-\$0.59	-\$0.26	-\$0.04	\$52	\$45	\$36	-\$29	\$52	\$8	\$0.30	\$0.21	\$0.10
<b>Median</b>	<b>-\$0.16</b>	<b>-\$0.45</b>	<b>-\$0.11</b>	<b>\$245</b>	<b>\$203</b>	<b>\$189</b>	<b>\$17</b>	<b>\$4</b>	<b>\$21</b>	<b>\$0.32</b>	<b>\$0.48</b>	<b>\$0.21</b>

(1) Bloomberg Best estimate. Companies with no reported Bloomberg Best estimate are marked "NC."  
Source: Bloomberg; compiled by EnerCom, Inc for Oil & Gas 360™.