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EnerCom – August 2026

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Company Overview

LOGOS Overview – Premier San Juan Basin E&P Company

Pure-play San Juan Basin E&P company

- 240,000 net acres and current gross operated production of ~450 MMcfe/d
- Since YE 2020, <u>production has increased by over 4x</u>, driven by Mancos Shale development
- Sixth Street portfolio company

Leader in the Highly Prolific Mancos Shale

- Mancos ranks among the most economic U.S. gas plays
- LOGOS pioneered modern Mancos development
- Drilled 9 of the top 10 wells in the 100+ year history of the San Juan Basin[1]
- <u>Company's Mancos development has returned the Basin to growth, following more than a decade of decline</u>
- LOGOS possesses over 200 operated Mancos locations providing 10+ years of visible, low-risk development runway

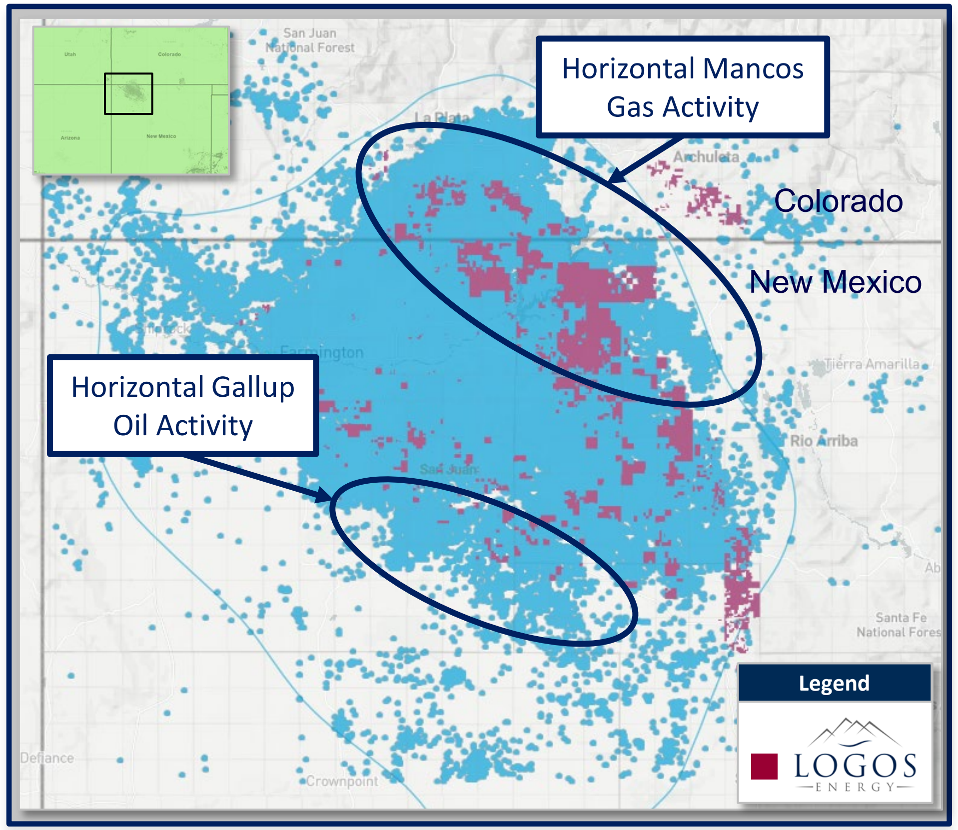
Hedge Program Provides Strong Downside Protection

- Company's hedge strategy has been instrumental in enabling LOGOS to programmatically advance Mancos development through volatile commodity cycles
- Ongoing protection positions the portfolio to generate stable cash flow and mitigate downside risk (230 Bcf hedged in 2026 – 2030)

Relentless Commitment to Sustainability and Environmental Stewardship

- The Company has invested heavily to reduce emissions and is recognized as a Basin leader
- Currently maintains a <u>methane intensity below ~0.06%</u>

San Juan Basin Locator Map



LOGOS Key Stats	
2027E YE Exit Production (Net)	400-500 MMcfe/d
2027 Target EBITDA	>$300 million
Net Acres	Over 235,000 net
Operated Well Count	1,400
Development Potential	200+ Mancos wells

[1]Ranked by peak month production.

LOGOS Background – Proven Track Record of Execution & Value Creation

More Than 15 Years of Proven San Juan Basin Leadership

- Delivered strong returns to all capital providers across multiple extreme commodity cycles
- Instrumental in proving up and developing the Gallup horizontal oil and Mancos horizontal gas windows
- Drilled the majority of the horizontal Mancos gas wells in the San Juan Basin

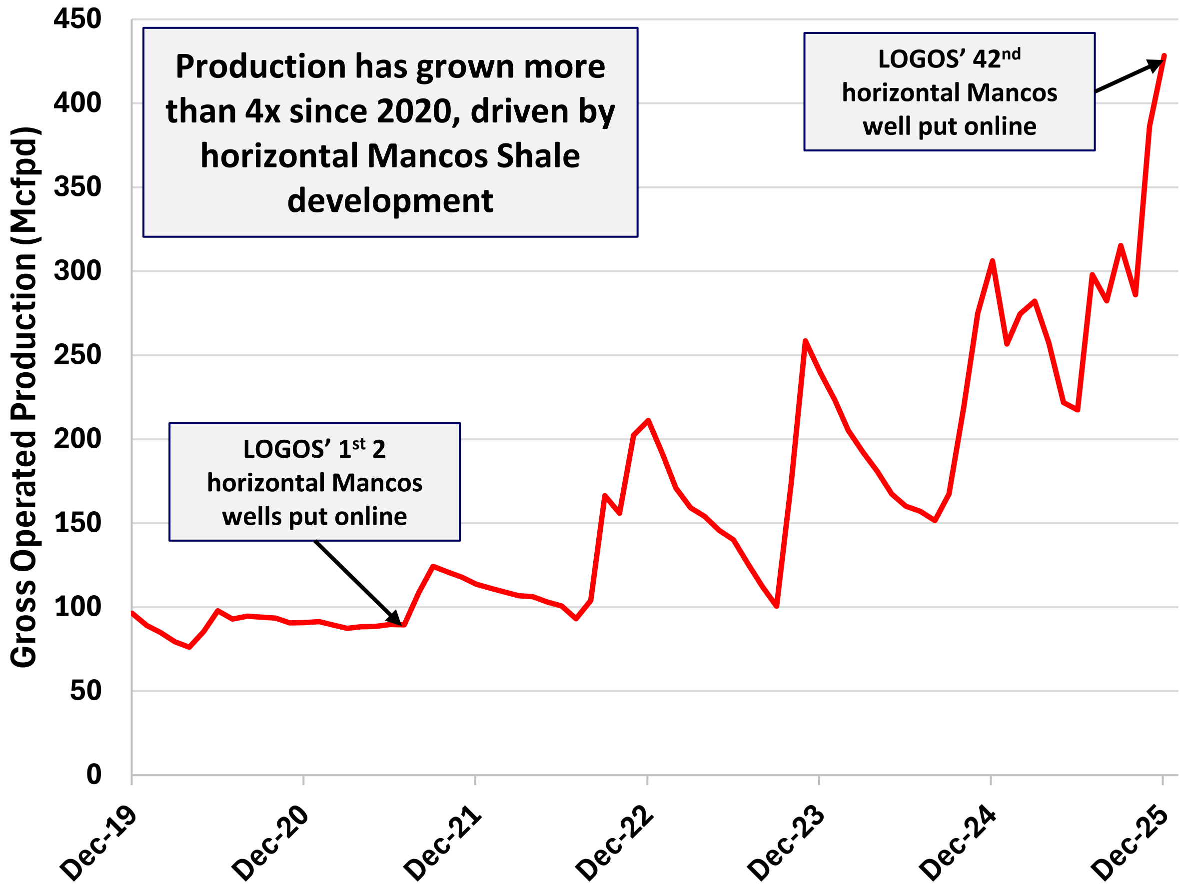
Built Through Successful Institutional Partnerships

- 2012: Formed LOGOS Resources I with a $100 million capital commitment from ArcLight Capital Partners (“ArcLight”)
- 2016: Formed LOGOS Resources II with a $150 million capital commitment from ArcLight
- 2022: Formed LOGOS Energy through a corporate buyout led by North Hudson Resource Partners and LOGOS management for $402 million

Entering the Next Phase of Growth with Sixth Street

- June 2026: Completed a corporate buyout led by Sixth Street and management, establishing a new partnership with a premier institutional partner
- Management again rolled the majority of its equity, underscoring its conviction in the asset’s substantial remaining upside and preserving strong alignment with Sixth Street
- Positions the Company for disciplined, scalable growth via the drill bit and the A&D markets

LOGOS Gross Operated Production

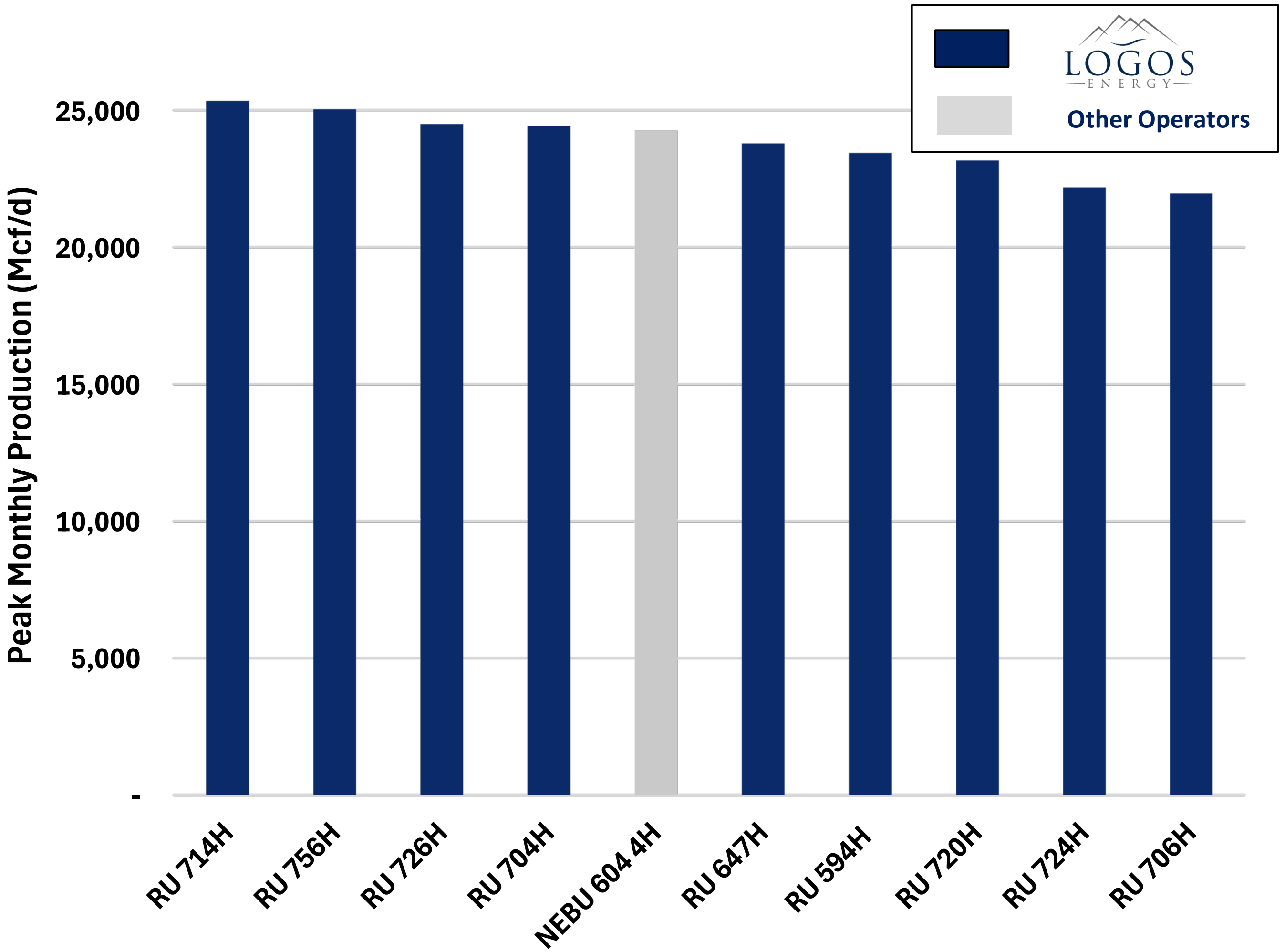


Leading the charge in developing the Mancos Shale, having put online over 50 horizontal Mancos wells

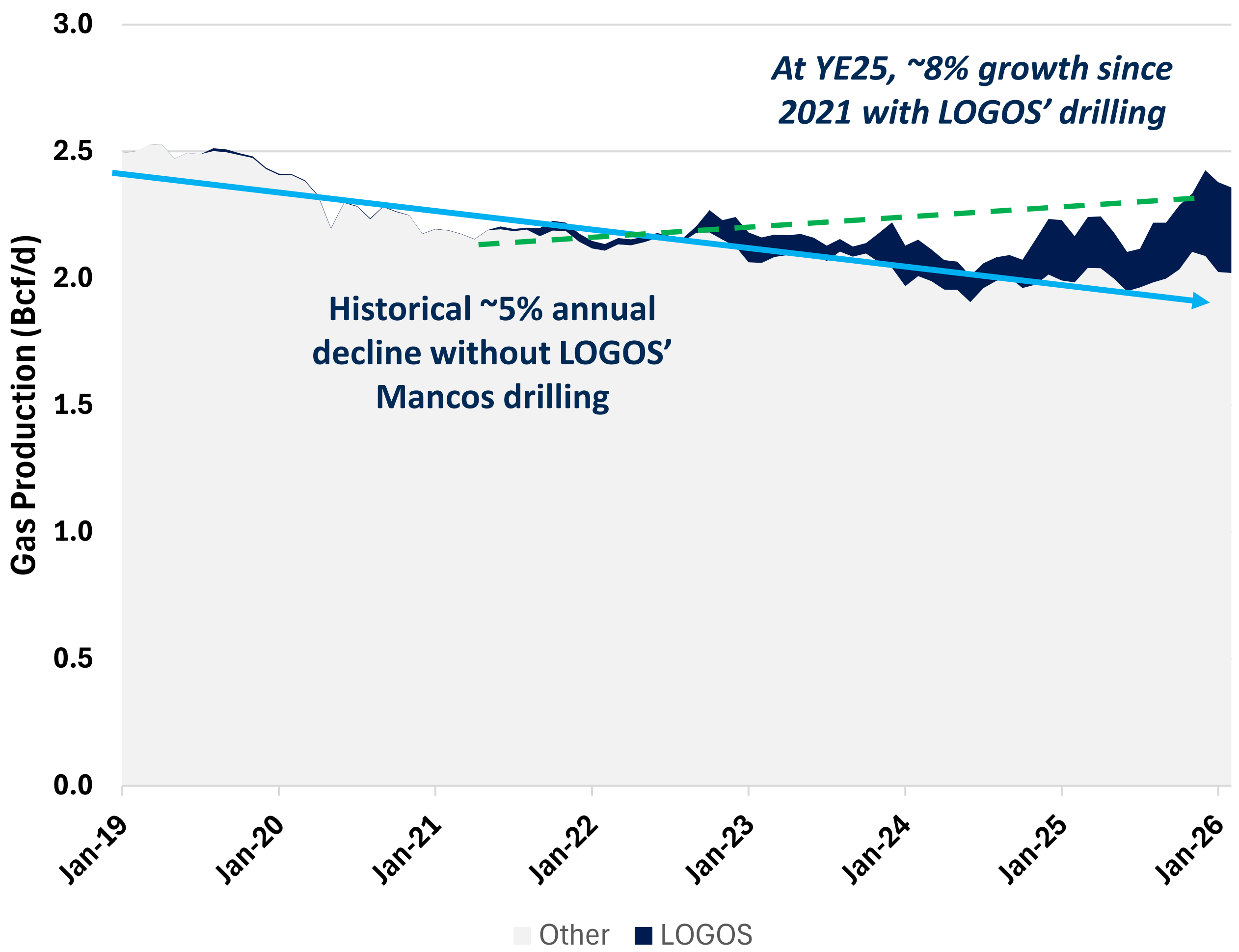
- Proven development in two distinct benches – Black and Olive
- LOGOS has brought 45 wells online in the Black bench and six wells in the Olive bench

Record-Setting Mancos Wells Reignite San Juan Basin Growth

San Juan Basin Top Performing Wells[1]



San Juan Basin Production – Decline Reversed



LOGOS has drilled 9 of the top 10 wells in the 100+ year history of the SJB, demonstrating the quality and repeatability of the Company's Mancos position

LOGOS-led Mancos development has returned the Basin to growth, following more than a decade of decline

[1]Ranked by peak monthly production

Basin Leader in Methane Emissions Reduction

LOGOS is committed to best-in-class environmental stewardship, backed by a proven track record of performance

Transformed a legacy asset's emission profile

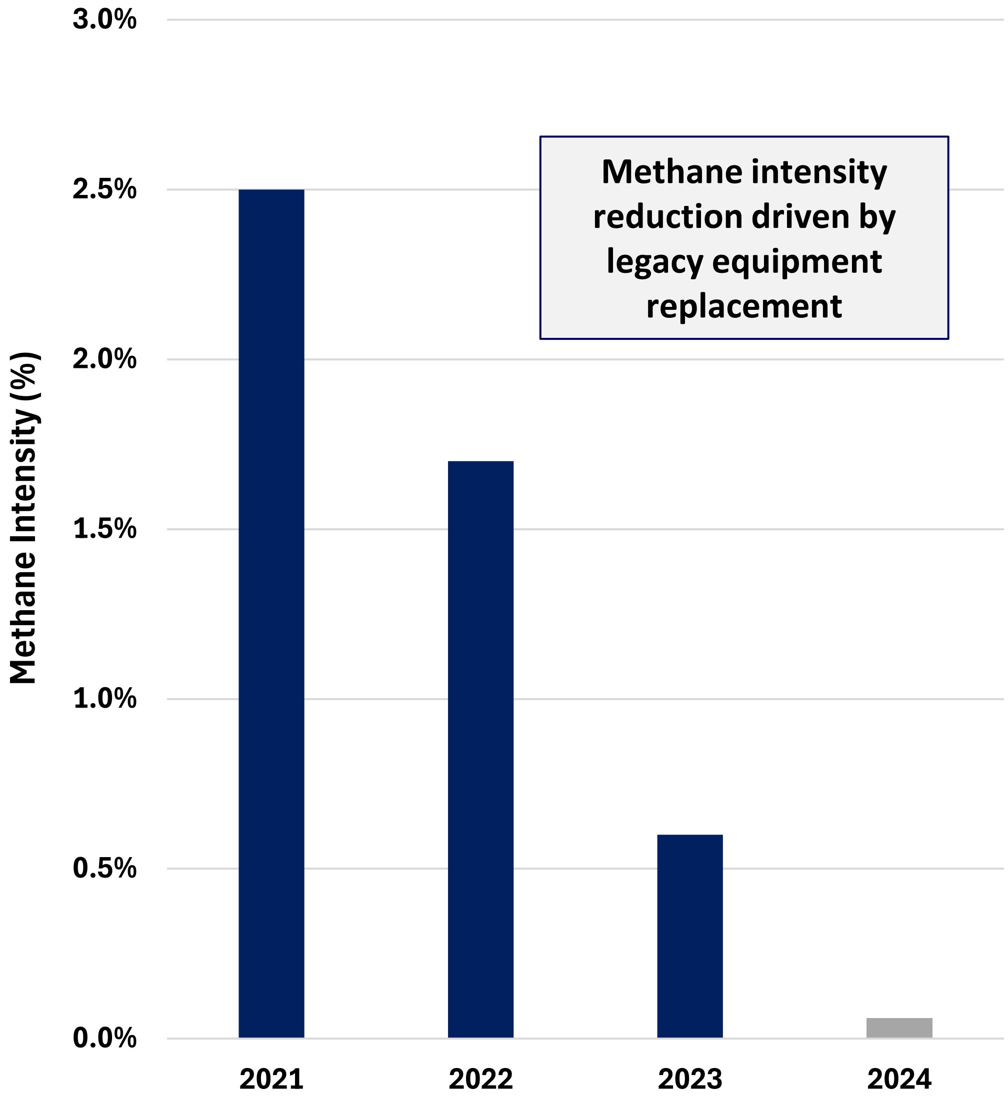
- Reduced reported methane intensity below ~0.06%
- Replaced >99% of wellsite natural gas-driven pneumatic controllers, totaling 6,000+ devices
- Quarterly INSIGHT M flyovers support ongoing verification and rapid remediation

Scaling solar and electric solutions

- Combined in-house prototyping with vendor partnerships to develop practical, cost-effective, non-emitting controls
- Scaled, fit-for-purpose solutions across a geographically dispersed network of more than 1,000 remote locations

Extensive Usage of Solar to Reduce Emissions

LOGOS GHG Reported Methane Intensity



San Juan Basin Overview

San Juan Basin Overview

Highly prolific oil and gas basin that has been extensively developed over the past 100+ years

- Located in Northwestern New Mexico and Southwestern Colorado
- ~30,000 wells drilled to depths ranging from 1,000’ to 8,000’
- Stacked pay with conventional and unconventional zones
- Well defined oil, gas, and condensate windows in the Mancos Shale
- LOGOS has been a key leader in advancing the SJB up the technology curve, applying modern drilling and completion techniques to unlock new plays in the Basin

Recent drilling activity primarily focused in the Mancos Shale gas window and Gallup oil window

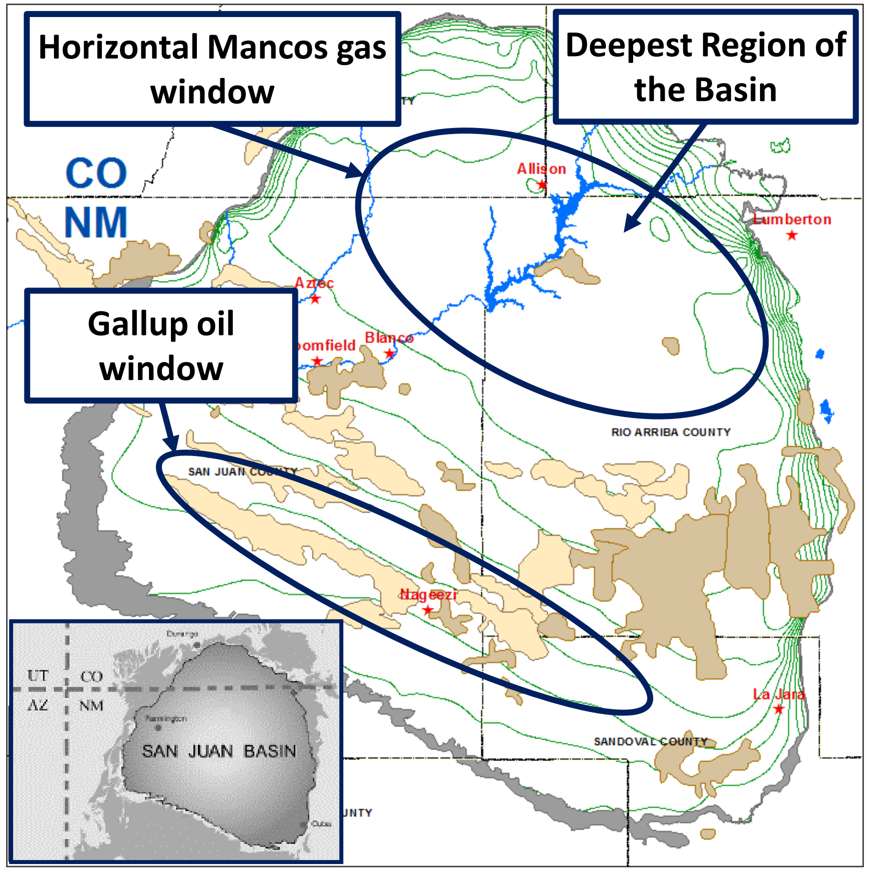
Historically, SJB assets were owned by large publicly traded E&Ps with very little A&D activity

- Unprecedented asset turnover from 2015–2019 with over $4 billion in deals closed

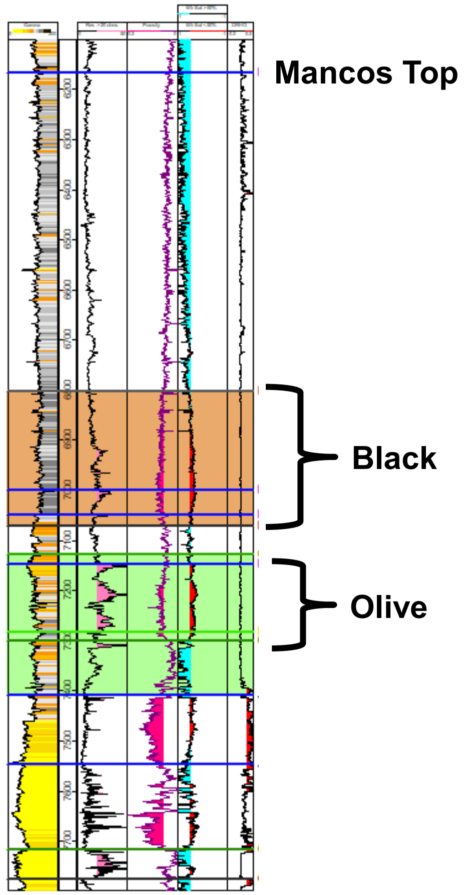
LOGOS took advantage of the market dynamics to build one of the largest positions in the Basin

- Over a three year period, LOGOS acquired over 200,000 net acres and 1,400 wells primarily from WPX and Energen

SJB Play Locator & Structure Map



Mancos Type Log



Mancos Shale is a regionally extensive marine shale with stacked siltstone/sandstone lenses

- Proven development in two distinct benches – Black and Olive

Mancos Shale Overview

San Juan Basin Mancos Shale – Premium U.S. Gas Play

San Juan Basin Mancos Shale gas window delivers strong economic returns at current natural gas strip pricing

- Returns competitive with the Haynesville and Marcellus
- Improved productivity over time with additional upside in ongoing completion optimization

Mancos new drill economics on par with the best U.S. natural gas plays

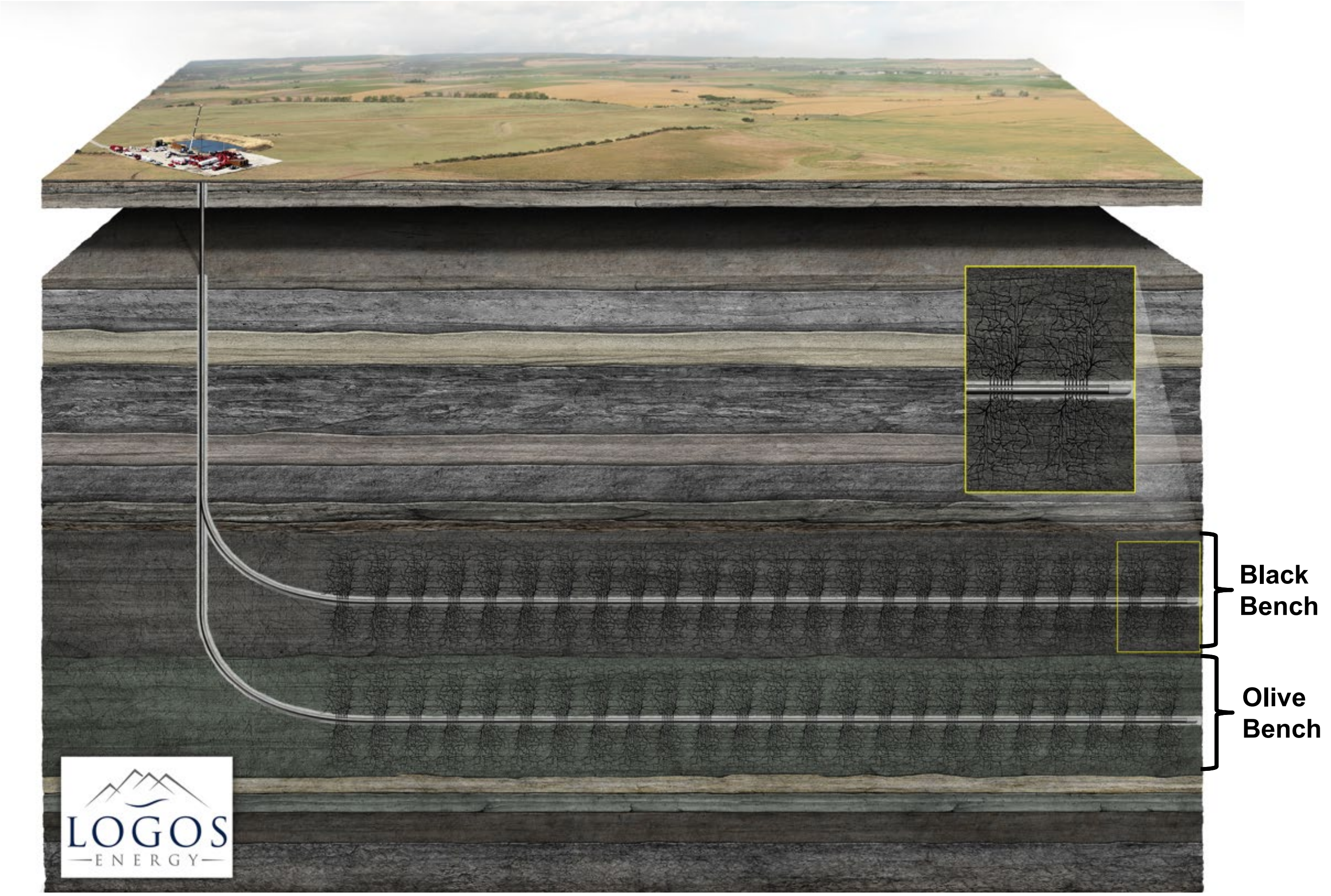
- High EURs / ft (2.0+ Bcfe/1,000 ft)
- Low well costs and high NRIs
- Low operating costs and GP&T costs
- Shallow decline, long-lived production profile

Differentiated decline profile enhances ROI & PV metrics

Proven stacked pay in the Black (Upper) and Olive (Lower) benches in the Mancos

- Strong results from both benches, with the Black bench delivering stronger economic returns

Mancos Shale – Proven Stacked Pay

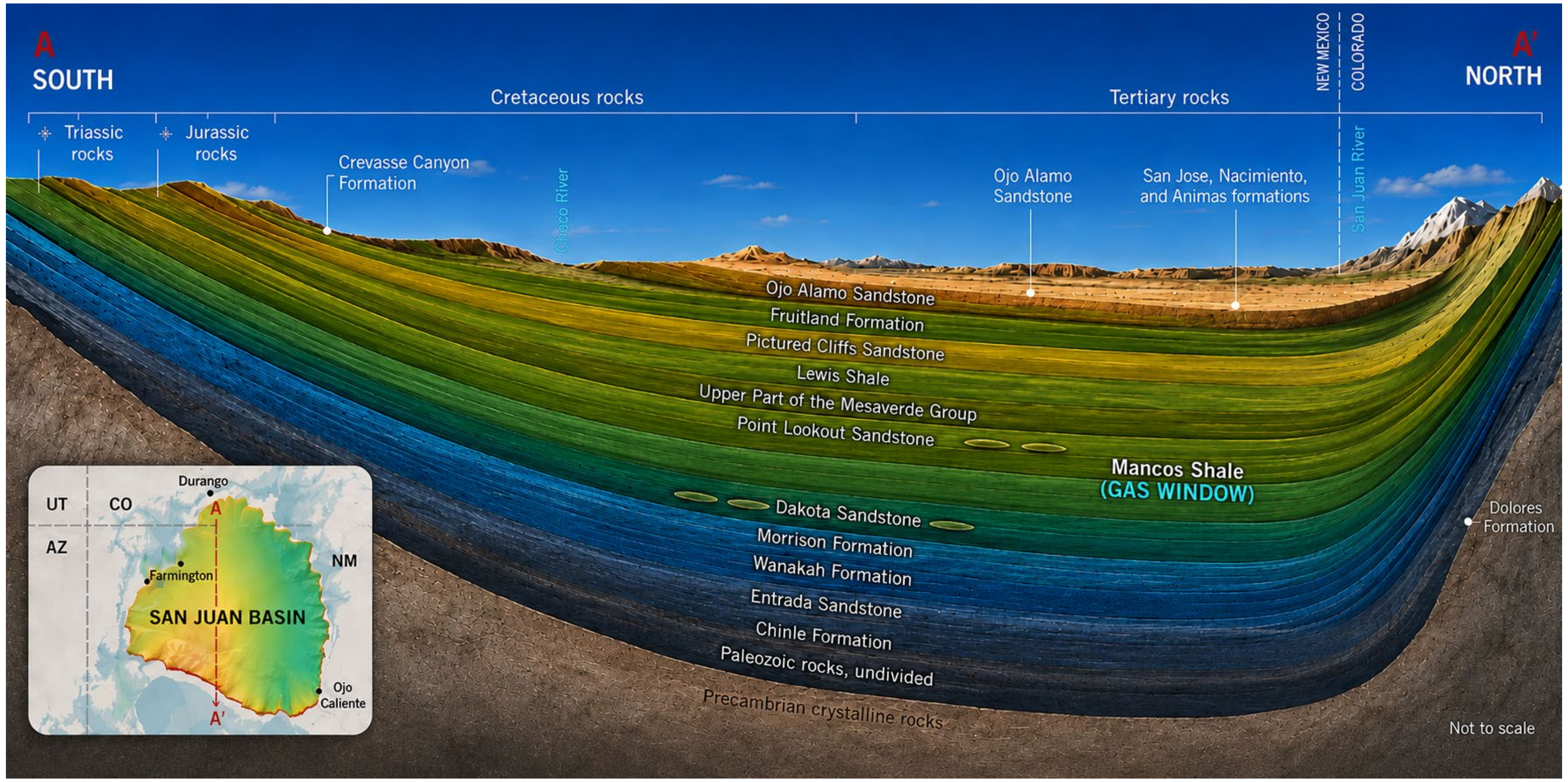


"The Mancos Shale in the San Juan Basin generates PV-10 breakeven economics of $2.30–$2.90/Mcf, making the play competitive against leading unconventional North American gas developments."

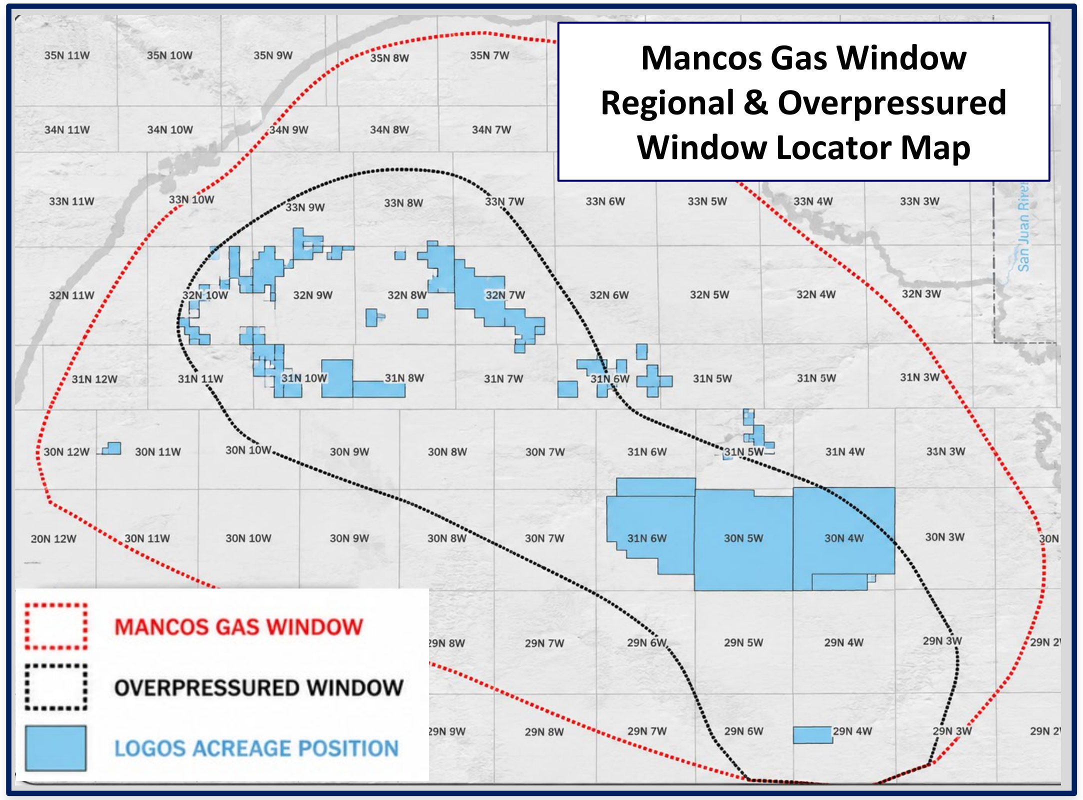
ENVERUS 10/23/2025

San Juan Basin Mancos Shale – Background

San Juan Basin Cross Section



Mancos Core Gas Window Locator Map



Once the bottom of an ancient sea, the Mancos gas window formed as a thick, continuous, overpressured shale spanning dozens of townships

This uniform marine deposition supports consistent reservoir quality, limiting well-to-well variability and delivering repeatable results across a broad geographic footprint

LOGOS Entered the Mancos Play in Its Infancy

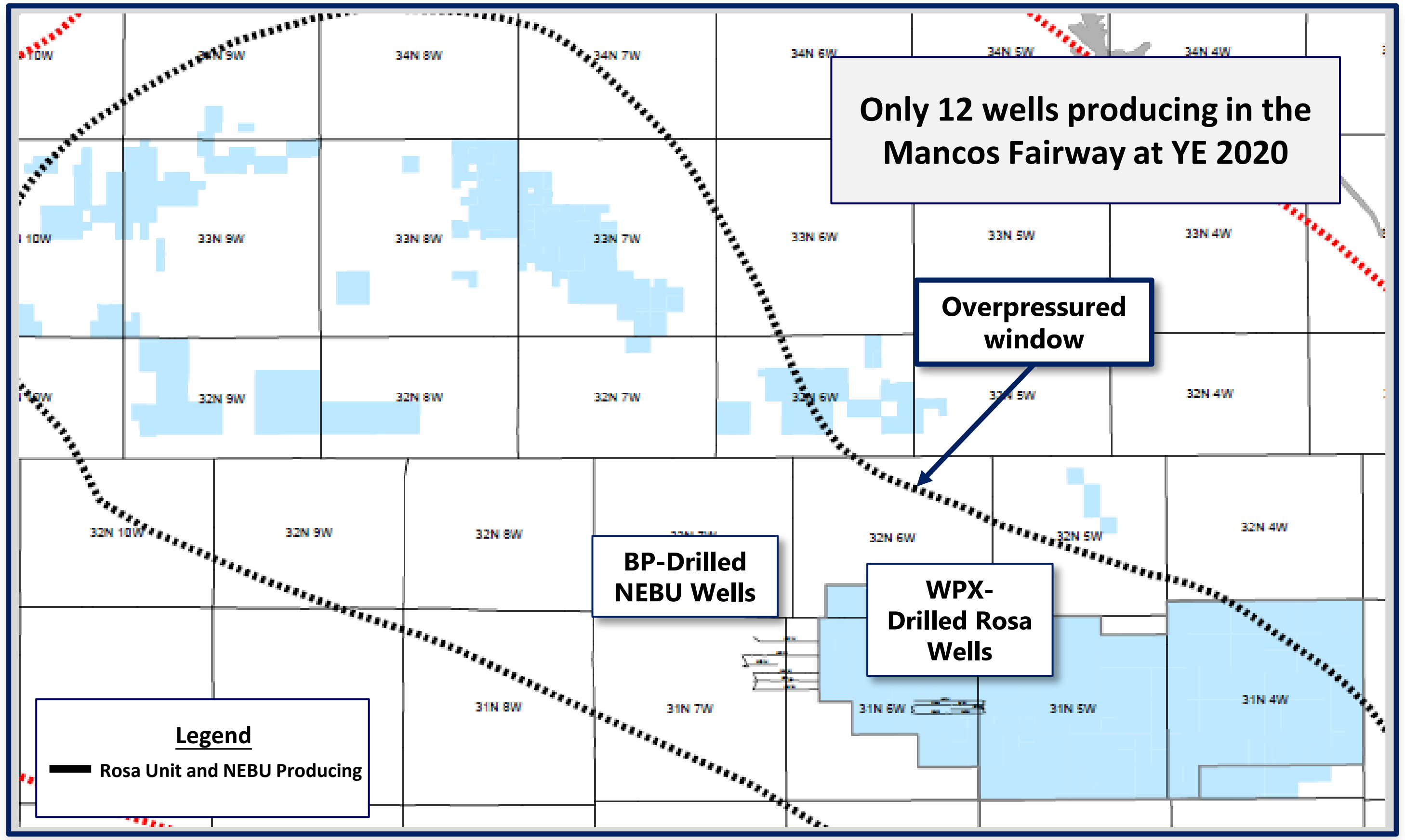
Play Background and Development History (YE 2020):

- Mancos is the largest resource play in the San Juan Basin and had been developed by WPX, BP, Black Hills, and Hilcorp
- First development phase (2010–2017) was enhanced in 2017 as BP introduced Haynesville-style completions in the NEBU unit, optimizing spacing and proppant loading

LOGOS Position (YE 2020):

- The company entered the play when only 12 horizontal Mancos wells had been drilled in the fairway
- Initial Mancos development focus was the 54,000 gross-acre Rosa Unit, directly adjacent to BP's NEBU area
- Position defined by an extensive technical dataset with 100 legacy vertical penetrations and full 3D seismic coverage of the acreage

Mancos Gas Fairway – Year-End 2020



12 Total Hz Mancos Fairway Wells in San Juan Basin	Zero LOGOS Hz Mancos Wells	No active Hz Mancos rigs and one active operator	LOGOS-operated production at ~80 MMcfe/d

LOGOS-Led Development – Proved Up the Mancos Gas Play

LOGOS has pioneered the commercial development of the play and is now the undisputed leader in the highly economic Mancos Shale

- The Mancos has been 'proved up' since LOGOS entered the play

Company has drilled more Mancos horizontal wells than all other San Juan Basin operators combined

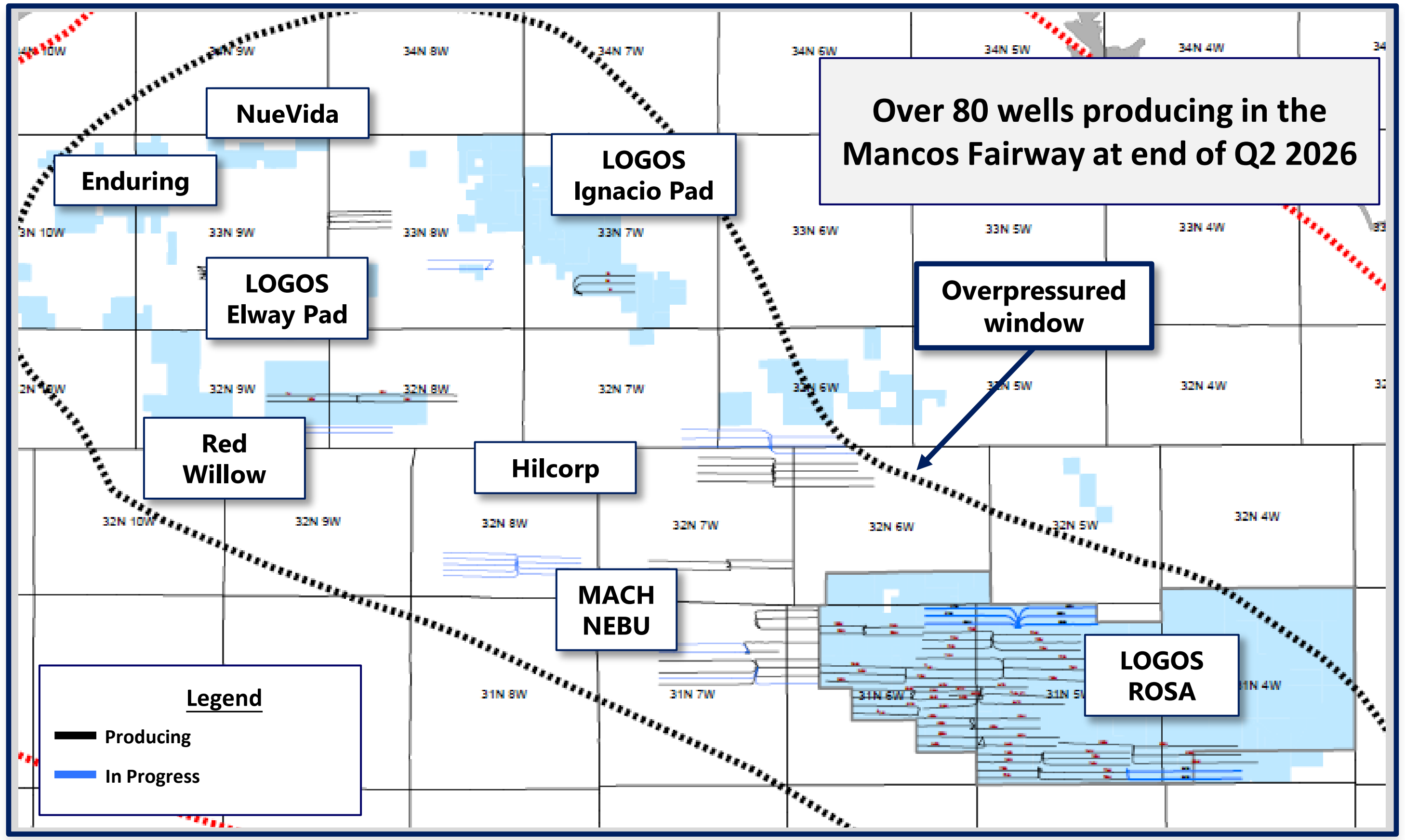
- By year-end 2026, LOGOS will have drilled more than 60 wells and brought 55 online
- Currently drilling six additional wells
- Four previously drilled wells scheduled to be put online in Q3 2026
- LOGOS wells account for 29 of the 35 top-performing wells in the San Juan Basin's 100+ year history[1]

Extensive success across a wide geographic footprint

- Consistent well performance across a broad area validates the Mancos as a premier resource play
- The core of the play spans more than 20 townships, providing thousands of potential horizontal drilling locations

In 2026, LOGOS, Hilcorp, Red Willow, and Mach are developing the Mancos

Mancos Gas Fairway – August 2026

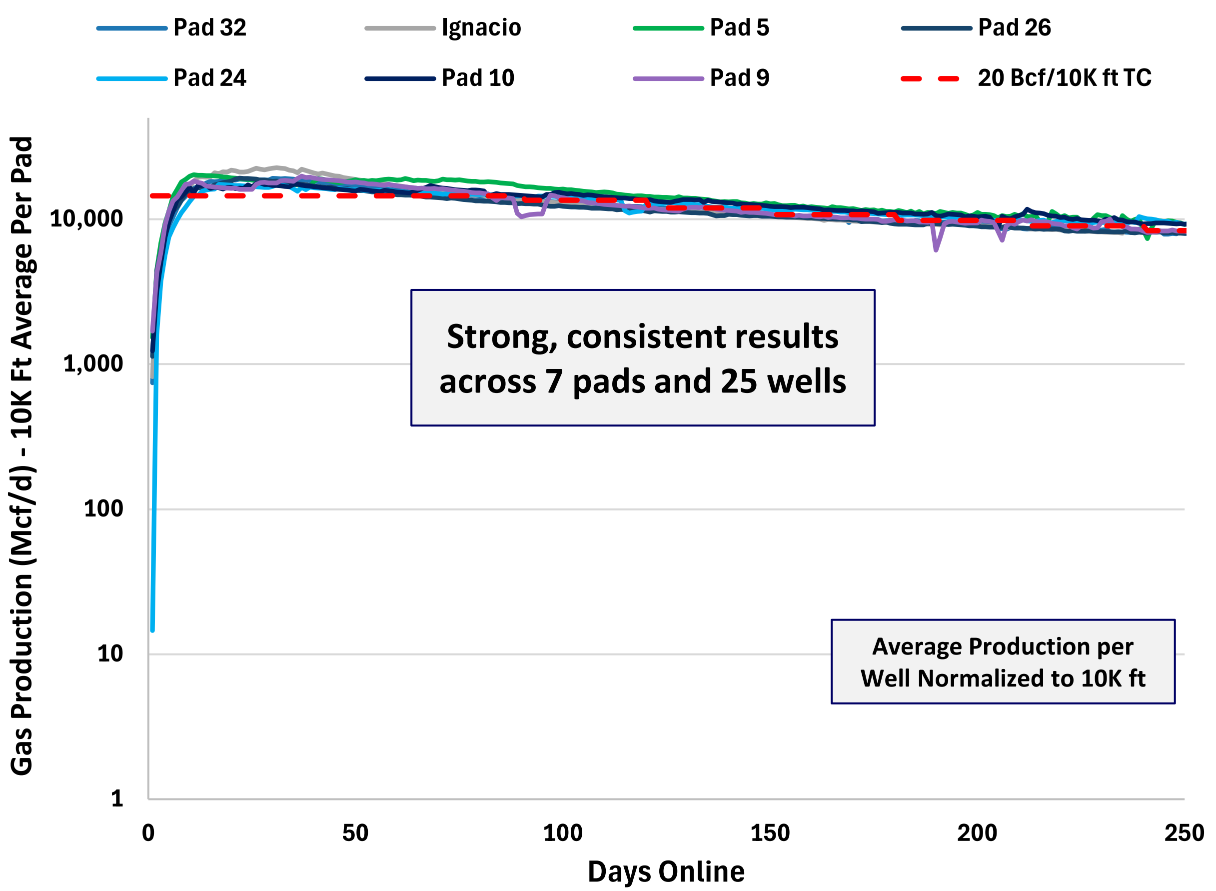


>80 Total Hz Mancos Wells TIL in San Juan Basin	Over 50 LOGOS Hz Mancos Wells TIL	Three active Hz Mancos rigs and active operators	LOGOS operated production reached 450 MMcfe/d

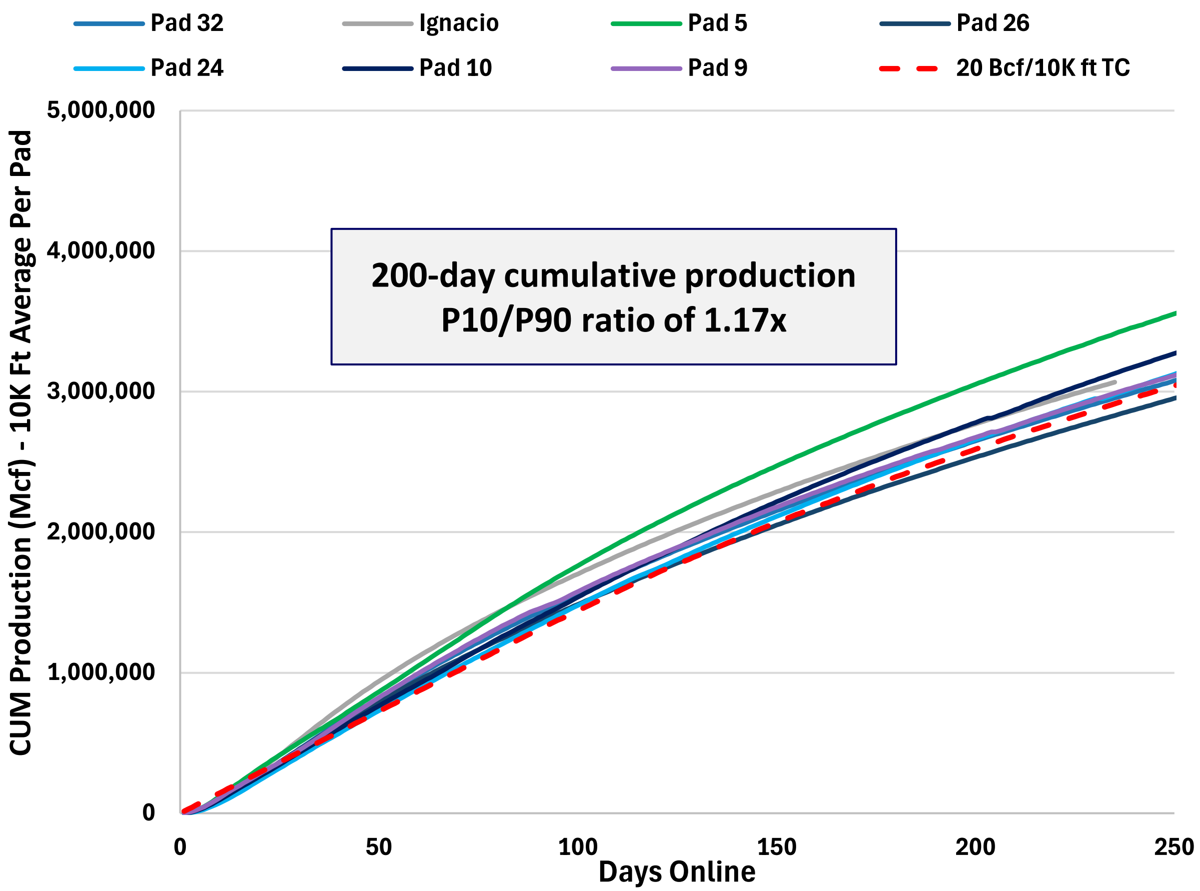
[1]Ranked by peak monthly production

LOGOS Black Interval (2024-2025) – Strong and Consistent Performance

2024-2025 Pads Production vs 20 Bcf/10K TC[1]



2024-2025 Pads CUM vs 20 Bcf/10K TC[1]



- **Consistent performance across seven pads and 25 wells validates the repeatability and scalability of Mancos**
  - Production from the 2024 and 2025 drilling programs is outperforming the 20 Bcf per 10,000-foot type curve ("TC")
- **200-day cumulative production P10/P90 ratio of ~1.17x demonstrates tightly clustered production outcomes**
- **Low pad-to-pad variability reduces forecast risk and improves visibility into production growth, capital efficiency, and full-cycle returns**

[1]Average production / CUM per pad

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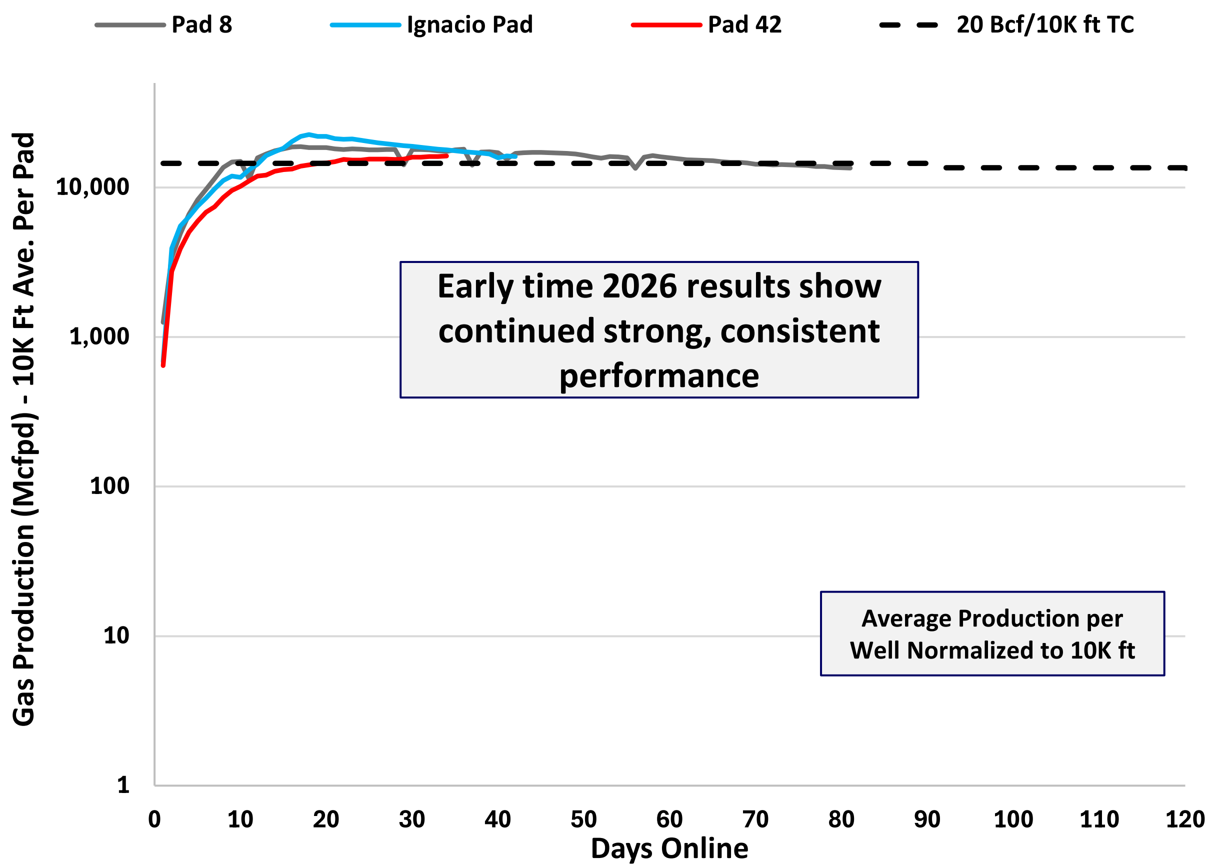
2026 LOGOS
Activity

LOGOS' 2026 Horizontal Mancos Development Program Overview

2026 Production vs 20 Bcf/10K Type Curve



2026 Mancos new drills continue to deliver strong and consistent production performance

2026 Development Program: High-return growth and continued delineation

– Focused on high-return Mancos horizontal gas development while continuing to delineate LOGOS' Colorado Mancos fairway

Successfully executing a 14-well drilling program projected to be completed in October

– Bring 13 wells online, totaling ~181,000 completed lateral feet, including seven DUCs drilled in 2025

– Drill eight DUC wells for future completion

Brought LOGOS' first 4-mile lateral online on Pad 42, marking a significant operational milestone

– Current production of ~36 MMcf/d puts the well on pace to shatter the Basin's all-time IP30 record, set by LOGOS in 2025

Strong early performance from wells brought online YTD continues to reinforce the consistency and compelling economics of LOGOS' Mancos development program

Solar Pumping Units – Potential to Improve Emissions & Asset Value

Solar-Powered Pumping Units: Scalable Operating Innovation

- Potential to lower operating costs, improve reliability, and reduce emissions

In 2025, LOGOS deployed its first solar-powered pumping unit, delivering promising early results

Proven Pilot-to-Scale Approach

- LOGOS develops and field-tests practical operating solutions before broader deployment
- This disciplined approach successfully scaled the Company's pneumatic controller replacement initiative, helping reduce methane intensity to below ~0.06%
- Solar-powered pumping units represent the next opportunity to apply this proven innovation model

Encouraging Early Results and Expansion Potential

- The 2025 pilot indicates potential to lower operating costs, improve reliability, and reduce emissions on remote wells
- Solar-electric operations reduce fuel gas consumption, maintenance requirements, downtime, and equipment wear

In 2026, LOGOS plans a phased expansion targeting the highest-return applications to extend asset life, defer abandonment costs, and reduce emissions

LOGOS' 1st Solar Powered Pumping Unit

Path
Forward

Path Forward – Maintain Focus on Execution & Cost Control

- Deliver the 2026 development program safely, on schedule, and within budget
- Maintain a relentless focus on lowering operating and development costs
- Leverage LOGOS’ strong balance sheet and its partnership with Sixth Street to pursue strategic acquisitions
- <u>Explore partnerships with data center and power developers seeking reliable, scalable natural gas supply</u>
- Execute, execute, execute!

“Strategy is actually very straightforward. You pick a general direction and implement it like hell.”
Jack Welch