

UNIT CORP

NYSE: UNT

(in thousands unless noted)

Production Data	6/30/2015	9/30/2015	12/31/2015	3/31/2016
Oil and Gas Sales Volume (MMcfe)	30,328	30,320	28,542	27,086

Financial Data

Shares Outstanding (MM)	50.4	50.4	50.4	51.4
Cash	\$839	\$894	\$835	\$739
Debt	\$930,387	\$911,748	\$931,211	\$917,775
Oil and Gas Revenues	\$107,256	\$96,619	\$75,830	\$58,274
Total Revenues ⁽¹⁾	\$224,517	\$223,467	\$186,751	\$143,324
Operating Expense ⁽²⁾	\$45,972	\$38,688	\$36,175	\$33,346
General & Administrative Expense ⁽³⁾	\$9,624	\$7,643	\$8,708	\$8,715
Operating Income ⁽¹⁾	(\$418,805)	(\$318,208)	(\$487,844)	(\$51,024)
Interest Expense	\$7,956	\$8,286	\$8,481	\$9,617
Net Income ⁽⁴⁾	(\$274,389)	(\$205,281)	(\$309,337)	(\$41,149)
EBITDA ⁽⁵⁾	\$83,945	\$94,106	\$44,777	\$42,291

Per Mcfe Data

EBITDA (\$/Mcfe)	\$2.77	\$3.10	\$1.57	\$1.56
Operating Expense and G&A (\$/Mcfe)	\$1.83	\$1.53	\$1.57	\$1.55
Cash Margin (\$/Mcfe) ⁽⁶⁾	\$1.44	\$1.39	\$0.79	\$0.24

Notes:

(1) Includes gains and losses on realized derivatives.

(2) Includes LOE, production taxes and transportation expense.

(3) Includes stock based compensation.

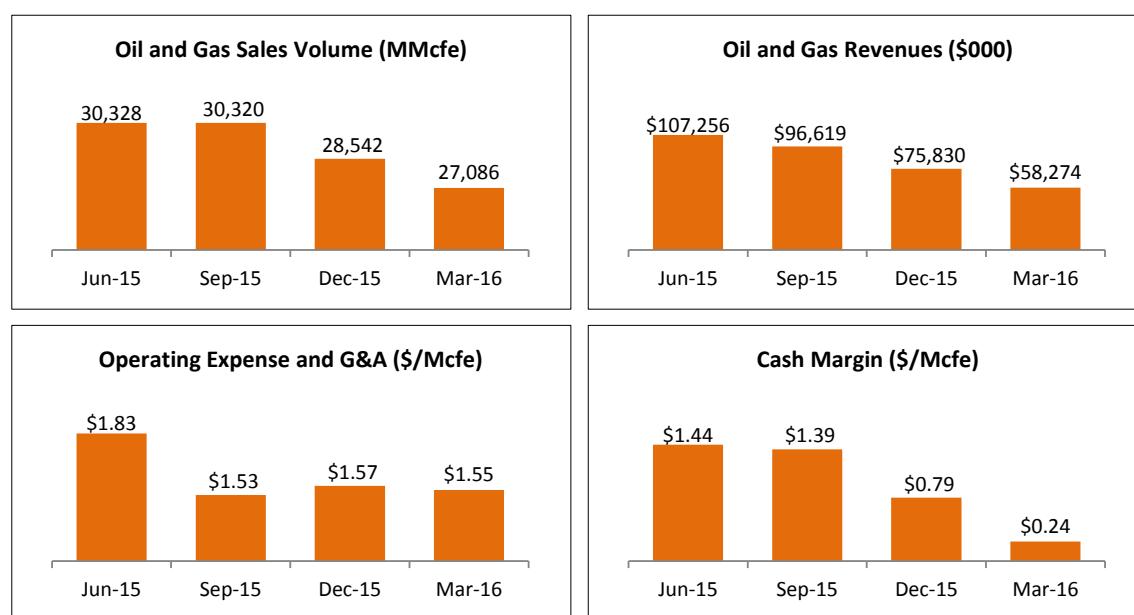
(4) Net Income Available to Common Shareholders.

(5) Calculated as operating income plus DD&A and impairments.

(6) Oil and gas sales less operating expense, G&A and net interest.

NC- Not Calculable.

NM- Not Meaningful.



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Reserve History	12/31/2013	12/31/2014	12/31/2015
Production (MMcfe)	100,401	109,692	119,888
Proved Reserves Oil & NGLs (MBbl)	62,970	71,196	54,422
Proved Reserves Gas (MMcf)	581,784	646,961	484,868
Total Proved Reserves (MMcfe)	959,604	1,074,137	811,400
SEC PV-10 After Tax (000s)	\$1,225,976	\$1,435,744	\$589,486
Reserve Additions (MMcfe)	182,124	232,786	-141,703
PUDs as % of Total	23%	24%	15%
Natural Gas as % of Total	61%	60%	60%
Costs Incurred (000s)	\$533,991	\$765,827	\$270,023
1-Year All-in F&D Cost (\$/Mcfe)	\$2.93	\$3.29	NM
1-Year All-in Production Replacement %	181%	212%	NM
Reserve Life (Years)	9.6	9.8	6.8

Operational Metrics

3-Year All-in Production Replacement %	83%
3-Year All-in F+D Cost (\$/Mcfe)	\$5.75
3-Year Debt Adjusted Reserve Growth Per Share	-23%
3-Year Debt Adjusted Production Growth Per Share	40%

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