

UNIT CORP

NYSE: UNT

(in thousands unless noted)

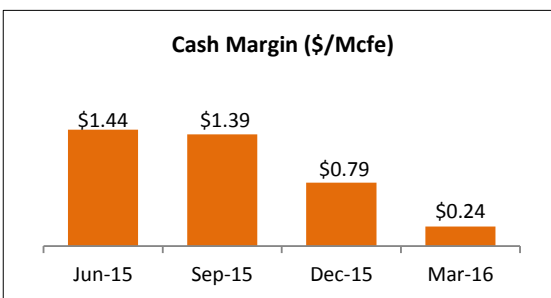
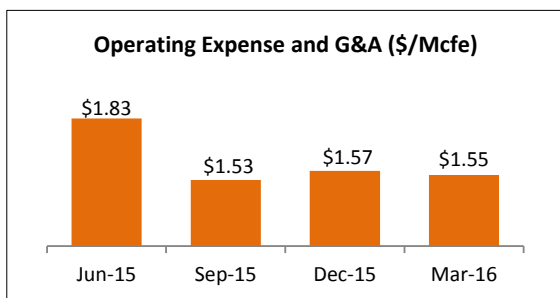
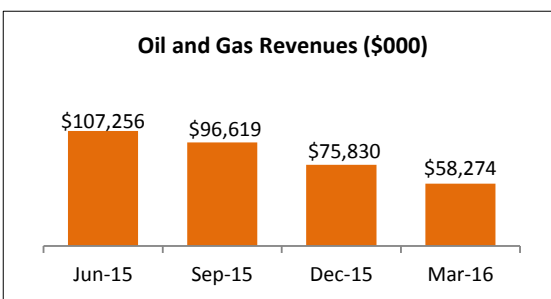
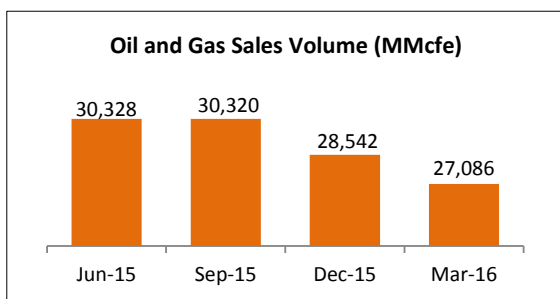
Production Data	6/30/2015	9/30/2015	12/31/2015	3/31/2016
Oil and Gas Sales Volume (MMcfe)	30,328	30,320	28,542	27,086

Financial Data				
Shares Outstanding (MM)	50.4	50.4	50.4	51.4
Cash	\$839	\$894	\$835	\$739
Debt	\$930,387	\$911,748	\$931,211	\$917,775
Oil and Gas Revenues	\$107,256	\$96,619	\$75,830	\$58,274
Total Revenues ⁽¹⁾	\$224,517	\$223,467	\$186,751	\$143,324
Operating Expense ⁽²⁾	\$45,972	\$38,688	\$36,175	\$33,346
General & Administrative Expense ⁽³⁾	\$9,624	\$7,643	\$8,708	\$8,715
Operating Income ⁽¹⁾	(\$418,805)	(\$318,208)	(\$487,844)	(\$51,024)
Interest Expense	\$7,956	\$8,286	\$8,481	\$9,617
Net Income ⁽⁴⁾	(\$274,389)	(\$205,281)	(\$309,337)	(\$41,149)
EBITDA ⁽⁵⁾	\$83,945	\$94,106	\$44,777	\$42,291

Per Mcfe Data				
EBITDA (\$/Mcfe)	\$2.77	\$3.10	\$1.57	\$1.56
Operating Expense and G&A (\$/Mcfe)	\$1.83	\$1.53	\$1.57	\$1.55
Cash Margin (\$/Mcfe) ⁽⁶⁾	\$1.44	\$1.39	\$0.79	\$0.24

Notes:

- (1) Includes gains and losses on realized derivatives.
- (2) Includes LOE, production taxes and transportation expense.
- (3) Includes stock based compensation.
- (4) Net Income Available to Common Shareholders.
- (5) Calculated as operating income plus DD&A and impairments.
- (6) Oil and gas sales less operating expense, G&A and net interest.
- NC- Not Calculable.
- NM- Not Meaningful.



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Reserve History	12/31/2013	12/31/2014	12/31/2015
Production (MMcfe)	100,401	109,692	119,888
Proved Reserves Oil & NGLs (MBbl)	62,970	71,196	54,422
Proved Reserves Gas (MMcf)	581,784	646,961	484,868
Total Proved Reserves (MMcfe)	959,604	1,074,137	811,400
SEC PV-10 After Tax (000s)	\$1,225,976	\$1,435,744	\$589,486
Reserve Additions (MMcfe)	182,124	232,786	-141,703
PUDs as % of Total	23%	24%	15%
Natural Gas as % of Total	61%	60%	60%
Costs Incurred (000s)	\$533,991	\$765,827	\$270,023
1-Year All-in F&D Cost (\$/Mcf)	\$2.93	\$3.29	NM
1-Year All-in Production Replacement %	181%	212%	NM
Reserve Life (Years)	9.6	9.8	6.8

Operational Metrics

3-Year All-in Production Replacement %	83%
3-Year All-in F+D Cost (\$/Mcf)	\$5.75
3-Year Debt Adjusted Reserve Growth Per Share	-23%
3-Year Debt Adjusted Production Growth Per Share	40%

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